27 March 2012

Circular to Licensed Corporations and Associated Entities

Anti-Money Laundering / Combating Terrorist Financing

(1) United Nations Sanctions (Libya) Regulation 2011

(2) United Nations Sanctions (Afghanistan) Regulation 2012

(1) United Nations Sanctions (Libya) Regulation 2011 ("the Libya Regulation")

Further to our circular issued on 31 January 2012, an updated list specifying "relevant entities and persons" designated by the United Nations Security Council ("UNSC") was published under section 38 of the Libya Regulation (Cap. 537AW) in the Gazette on 23 March 2012 (G.N. 1784 of 2012).

(2) United Nations Sanctions (Afghanistan) Regulation 2012 ("the Afghanistan Regulation")

A list specifying "relevant persons" designated by the UNSC was published under section 29 of the Afghanistan Regulation (Cap. 537AX) in the Gazette on 23 March 2012 (G.N. 1783 of 2012).

The aforementioned lists can be found on the Government's website (http://www.gld.gov.hk/cgi-bin/gld/egazette/index.cgi?lang=e).

Licensed corporations ("LCs") and associated entities ("AEs") should check the names in all of the above lists against their records, and report any transactions or relationships they have or have had with the named persons or entities to the Joint Financial Intelligence Unit.

LCs and AEs are reminded to take all necessary steps to ensure compliance with the aforementioned Regulations. In particular, you should refrain from making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities, except with a license granted under the corresponding Regulations.

Should you have any queries regarding the contents of this circular, please contact Ms Kammy Kwok on 2840 9455.

Intermediaries Supervision Department
Securities and Futures Commission

End

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