

Board of Directors



Top row (from left to right): Dr Eddy C Fong, Ashley Alder

Second row (from left to right): The Hon Chan Kam-lam, Prof Leonard K Cheng, Anderson Chow Ka Ming, Brian Ho

Third row (from left to right): Alexa Lam, Angelina P L Lee, Lawrence Lee, Keith Lui

Fourth row (from left to right): Mark Steward, Carlson Tong, Wong Kai-man

Dr Eddy C Fong, GBS, JP

Chairman

From 20 October 2006. Current appointment expires on 19 October 2012.

SFC Non-Executive Chairman (since 20 October 2006); Certified Public Accountant; Chairman of the Council, Open University of Hong Kong; Non-Executive Director, Hong Kong Mortgage Corporation Ltd; Member, Banking Advisory Committee of the Hong Kong Monetary Authority; Member, HKEx Listing Nominating Committee.

Formerly, Senior Partner of PricewaterhouseCoopers; Non-Executive Director, Mandatory Provident Fund Schemes Authority; Non-Executive Director, Exchange Fund Investments Ltd; Member and Chairman, Finance Committee of the Hong Kong Housing Authority.

Chairs Advisory Committee. Member, Remuneration Committee, Nominations Committee, SFC (HKEC Listing) Appeals Committee and Process Review Panel for the SFC.

Ashley Alder

Chief Executive Officer¹

From 1 October 2011. Current appointment expires on 30 September 2014.

SFC: Executive Director (2001-2004); Herbert Smith: Partner and Head of Asia (2004-2011), Partner (1994-2001), Associate (1986-1994); Solicitor admitted to practice in England and Wales in 1986 and in Hong Kong in 1990.

Chairs Nominations Committee. Member, Budget Committee, Executive Committee, Advisory Committee, SFC (HKEC Listing) Committee.

The Hon Chan Kam-lam, SBS, JP

Non-executive Director

From 15 November 2007. Current appointment expires on 14 November 2013.

Member, Chinese People's Political Consultative Conference; Elected Member (Kowloon East), Legislative Council of the HKSAR; Chairman, LegCo Panel on Financial Affairs; Board Member, Airport Authority; Member, ICAC Advisory Committee on Corruption; Member, Deposit-taking Companies Advisory Committee; Member, Travel Industry Compensation Fund Management Board.

Member of Remuneration Committee and SFC (HKEC Listing) Appeals Committee.

Professor Leonard K Cheng, JP

Non-executive Director

From 1 January 2011. Current appointment expires on 31 December 2012.

Dean of Business and Management, The Hong Kong University of Science and Technology; Director, Hong Kong Institute for Monetary Research; Member, Statistics Advisory Board; Member, Hong Kong Port Development Council; Member, Provisional Minimum Wage Commission (2009-2010); Member, Broadcasting Authority (2003-2009); Member, Manpower Development Committee (2002-2006); Member, Monitoring Group on Trials and Studies for the Harbour Area Treatment Scheme (2001-2003); Member, Investment Promotion Strategy Group (2000-2001); Member, Advisory

Committee on New Broad-based Taxes (2000-2001); Member, International Review Panel, Strategic Sewage Disposal Scheme (2000-2001); Member, Hong Kong Committee for Pacific Economic Cooperation (1998-2004); Member, Economic Advisory Committee (1996-2001); Member, Shanghai-Hong Kong Council for the Promotion and Development of Yangtze (1998-2002).

Deputy Chairman of Remuneration Committee and Budget Committee. Member, SFC (HKEC Listing) Appeals Committee.

Anderson Chow Ka Ming, SC

Non-executive Director

From 1 January 2011. Current appointment expires on 31 December 2012.

Senior Counsel; Recorder, Court of First Instance of the High Court of HKSAR; Honorary Lecturer, Department of Professional Legal Education, Faculty of Law, The University of Hong Kong; Chairman, Water Pollution Control Appeal Board; Chairman, Air Pollution Control Appeal Board; Member, Law Reform Commission; Investigation Committee Convenor and Member of Investigation Panel A, Hong Kong Institute of Certified Public Accountant; Senior Counsel Member, Barristers Disciplinary Tribunal Panel; Member, Management Committee of the Consumer Legal Action Fund; Member, Appeal Board on Public Meetings and Processions; Deputy High Court Judge, HKSAR (2009); Deputy Chairman, Administrative Appeals Board (2005-

¹ Martin Wheatley served on the Board as CEO during the reporting year from 1 April to 8 June 2011.

Note: Except for Chairman and CEO, other board members are listed in alphabetical order.

2011); Alternate of the Disciplinary Committee Convenor, Hong Kong Institute of Certified Public Accountants (2005-2011); Member, Disciplinary Panel A of the Hong Kong Institute of Certified Public Accountants (2002-2011); Member, Criminal and Law Enforcement Injuries Compensation Board (2005-2011); Chairman, Appeal Tribunal (Buildings) (2000-2007); Member, Disciplinary Chair Committee of Securities and Futures Commission to act as chairman of the Takeovers and Mergers Panel in disciplinary proceedings and Takeovers Appeal Committee (2008-2010); Member, Appointment Advisory Board of Hong Kong International Arbitration Centre (2008-2010).

Member of Remuneration Committee and SFC (HKEC Listing) Appeals Committee.

Brian Ho

Executive Director, Corporate Finance Division

From 28 August 2006. Current appointment expires on 27 August 2012.

SFC: 1992-1994 and 1995-present; Senior Director (2000-2006); Solicitor admitted in Hong Kong in 1988; Member, HKEx Listing Nominating Committee; Member, the Advisory Committee on Bond Market Development.

Chairs Public Shareholders Group. Member, Nominations Committee, Executive Committee and Committee on Real Estate Investment Trusts.

Alexa Lam, JP

Deputy Chief Executive Officer and Executive Director, Policy, China and Investment Products Division

From 1 December 2001. Current appointment expires on 28 February 2014.

SFC: Executive Director and Chief Counsel (March-November 2001); Chief Counsel (1999-2001); Senior Adviser-Chairman's Office (1998-1999); Co-chair, BCBS/IOSCO/CPSS/CGFS Working Group on Margining Requirements for Non-centrally Cleared Derivatives; Member, Hong Kong Trade Development Council Financial Services Advisory Committee; Member, Hong Kong Trade Development Council Asian Financial Forum Steering Committee; Member, Professional Advisory Board – University of Hong Kong Faculty of Law's Asian Institute of International Financial Law; Member, Finance Management Committee, Hong Kong Management Association.

Chairs Products Advisory Committee and Committee on Real Estate Investment Trusts. Member, Advisory Committee, Budget Committee, Executive Committee, Securities Compensation Fund Committee, Investor Compensation Fund Committee and SFC (HKEC Listing) Committee.

Angelina P L Lee, SBS, JP

Non-executive Director

From 1 August 2006. Current appointment expires on 31 July 2012.

Partner, Woo, Kwan, Lee & Lo; Solicitor; Certified Public Accountant; Independent Non-Executive Director, Great Eagle Holdings Ltd; Non-Executive Director, Cheung Kong

Infrastructure Holdings Ltd; Non-Executive Director, Henderson Land Development Company Ltd; Non-Executive Director, TOM Group Ltd; Non-Executive Director, Mandatory Provident Fund Schemes Authority (2005-2011); Chairman, Takeovers Appeal Committee (2005-2006); Member, Securities and Futures Appeals Tribunal (2003-2006); Member, Listing Committee, Stock Exchange of Hong Kong Ltd (2000-2006); Member, Standing Committee on Company Law Reform (1991-2003).

Chairs Audit Committee. Member of Budget Committee, Remuneration Committee, Takeovers and Mergers Panel, Takeovers Appeal Committee and SFC (HKEC Listing) Appeals Committee.

Lawrence Lee, JP

Non-executive Director

From 15 November 2009. Current appointment expires on 14 November 2013.

Chairman, Hong Kong, PRC and Vietnam offices, Baker & McKenzie; Member, Corporate Group, Baker & McKenzie; Chairman, Asia Pacific Regional Council, Baker & McKenzie (1999-2000); Executive Committee member, Baker & McKenzie (1997-2000); Member, the Hospital Authority; Chairman, the Hospital Governing Committee of Pamela Youde Nethersole Eastern Hospital; Fellow of Hong Kong Securities Institute; Member, the Supervisory Board of the Hong Kong Housing Society (2000-2004).

Chairs Remuneration Committee. Member of Audit Committee and SFC (HKEC Listing) Appeals Committee.

Keith Lui

Executive Director, Supervision of Markets Division

From 28 August 2006. Current appointment expires on 27 August 2012.

SFC: 1991-1994 and 1995-present; Commission Secretary (2001-2004); Senior Director (2002-2006); Member, HKEx Risk Management Committee.

Chairs Securities Compensation Fund Committee and Investor Compensation Fund Committee. Member, SFC (HKEC Listing) Committee and Executive Committee. Director of the Investor Compensation Company Ltd.

Mark Steward

Executive Director, Enforcement Division

From 25 September 2006. Current appointment expires on 24 September 2012.

Deputy Executive Director, Enforcement, Australian Securities and Investments Commission (ASIC) (2004-2006); Director, Enforcement, ASIC (2003-2004); Solicitor admitted in Australia in 1990.

Member, SFC (HKEC Listing) Committee and Executive Committee.

Carlson Tong, JP

Non-executive Director

From 1 April 2011. Current appointment expires on 31 March 2013.

Member, Exchange Fund Advisory Committee; Board Member, Hong Kong Sports Institute Ltd; Chairman, English Schools Foundation; Chairman, Employees' Compensation Insurance Levies Management Board; Member, University Grants Committee; Member, Financial Reporting Review Panel; Member, the IFRS Advisory Council; Chairman, KPMG China (2007 to 2011); Chairman, KPMG ASPAC and member, KPMG Global Board (2009 to 2011); Chairman, Main Board and GEM Listing Committee (2006-2008) and Member, Listing Committee (2002-2006), The Stock Exchange of Hong Kong Ltd; Vice President (2006) and Council Member, Hong Kong Institute of Certified Public Accountants (2001-2008); Member, Takeovers and Mergers Panel, Securities & Futures Commission (2001-2009); Member, Dual Filing Advisory Group, Securities & Futures Commission (2002-2008); Member, Standing Committee on Company Law Reform (2005-2009); Council Member, Hong Kong Chinese Orchestra Ltd (2001-2007).

Member of Remuneration Committee.

Wong Kai-man, BBS, JP

Non-executive Director

From 26 May 2011. Current appointment expires on 25 May 2013.

Director, Li & Fung (1906) Foundation Ltd; Director, Victor and William Fung Foundation Ltd; Independent Non-Executive Director, Shangri-la Asia Ltd; Independent Non-Executive Director, SUNeVision Holdings Ltd; Independent Non-Executive Director, SCMP Group Ltd; Independent Non-Executive Director, China Construction Bank Corporation; Honorary Associate Professor, School of Business, The University of Hong Kong; Member, Listing Committee, Growth Enterprise Market, The Stock Exchange of Hong Kong Ltd (1999-2003); Member, Hospital Governing Committee, Haven of Hope Hospital; Court and Council Member, The University of Hong Kong; Director, the School of Professional and Continuing Education, The University of Hong Kong; Court and Council Member, the City University of Hong Kong; Director, CityU Enterprises Ltd; Director, Haven of Hope Christian Service; Director, World Vision Hong Kong.

Chairs Budget Committee. Deputy Chairman of Audit Committee. Member of Remuneration Committee and SFC (HKEC Listing) Appeals Committee.