

# Investor Compensation Fund (the Fund)

## Report of the Investor Compensation Fund Committee (the Committee)

The members of the Committee present their annual report together with the audited financial statements for the year ended 31 March 2012.

### Establishment of the Fund

Part XII of the Securities and Futures Ordinance (Chapter 571) established the Fund on 1 April 2003.

### Financial statements

The surplus of the Fund for the financial year ended 31 March 2012 and the state of the Fund's affairs as at that date are set out in the financial statements on pages 88 to 103.

### Members of the Committee

The members of the Committee during the year ended 31 March 2012 and up to the date of this report were:

Mr Keith Lui (Chairman)  
Mrs Alexa Lam  
Mr Chow Ka Ming, Anderson, SC  
Mr Tai Chi Kin (appointed on 1 April 2011)

### Interests in contracts

No contract of significance to which the Fund was a party, and in which a Committee member of the Fund had a material interest, subsisted at the end of the financial year or at any time during the financial year.

### Auditors

KPMG retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of KPMG as auditors of the Fund is to be proposed at the forthcoming Investor Compensation Fund Committee meeting.

By order of the Committee

**Keith Lui**  
*Chairman*

4 June 2012