

## Statement of financial position

At 31 March 2012 (Expressed in Hong Kong dollars)

	Note	2012 \$'000	2011 \$'000
<b>Non-current assets</b>			
Fixed assets	10(b)	49,358	46,677
Held-to-maturity debt securities	9	4,802,488	3,827,632
		4,851,846	3,874,309
<b>Current assets</b>			
Held-to-maturity debt securities	9	1,567,623	2,401,449
Debtors, deposits and prepayments	14	167,959	206,862
Bank deposits	11	1,035,893	602,190
Cash at bank and in hand	11	3,026	2,909
		2,774,501	3,213,410
<b>Current liabilities</b>			
Fees received in advance		73,835	68,657
Creditors and accrued charges		67,359	71,037
		141,194	139,694
<b>Net current assets</b>		2,633,307	3,073,716
<b>Total assets less current liabilities</b>		7,485,153	6,948,025
<b>Non-current liabilities</b>	13	15,432	22,397
<b>Net assets</b>		<b>7,469,721</b>	6,925,628
<b>Funding and reserves</b>			
<b>Initial funding by Government</b>	15	42,840	42,840
<b>Accumulated surplus</b>		7,426,881	6,882,788
		<b>7,469,721</b>	6,925,628

Approved and authorized for issue by the SFC on 31 May 2012 and signed on its behalf by

**Ashley Alder**  
Chief Executive Officer

**Eddy C Fong**  
Chairman

The notes on pages 70 to 85 form part of these financial statements.