

# SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

## 中程科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

#### FINAL CLOSING OF THE CASH OFFER

Financial adviser to Sino Stride Technology (Holdings) Limited



### Joint Independent Financial Advisers

to

the Independent Board Committee and the Independent Shareholders





#### FINAL CLOSING OF THE CASH OFFER

The Company announces that the Cash Offer closed at 4:00 p.m. on Monday, 20 November 2006, being the latest time for receiving acceptances under the Cash Offer.

#### **SETTLEMENT**

Settlement will be made within 10 days upon receipt of the duly completed Acceptance Form together with relevant valid title documents to the Registrar.

#### INTRODUCTION

Reference is made to the cash offer document of the Company dated 18 October 2006, the announcements of the Company dated 2 November 2006 and 6 November 2006 (the "Public Documents"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Public Documents.

#### FINAL CLOSING OF THE CASH OFFER

The Company announces that, up to 4:00 p.m. on Monday, 20 November 2006, being the latest time for receiving acceptances under the Cash Offer, the Company has received valid acceptances of the Cash Offer of 4,130,000 Shares, representing approximately 0.38% of the issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, Made Connection and ST Electronics and their parties acting in concert together held 1,078,959,000 Shares, representing approximately 99.68% of the issued share capital of the Company.

#### **SETTLEMENT**

Settlement of the consideration under the Cash Offer will be made within ten days of the date of receipt of the duly completed Acceptance Form(s) together with all relevant share certificate(s) and/or transfer receipts(s) and/or any other documents(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) to the Registrar.

By order of the Board
Sino Stride Technology (Holdings) Limited
Chau Chit

Chief Executive Officer and Executive Director

Hong Kong 23 November 2006

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of the Company comprises Mr. Wong Wai Tin (Chairman), Mr. Chau Chit (Executive Director), Mr. Shen Yue (Executive Director), Mr. Wong Wai Kwan (Non-executive Director), Mr. Ng Chong Khim (Non-executive Director), Mr. Tay Hun Kiat (Non-executive Director), Mr. Cai Xiao Fu (Independent non-executive Director), Mr. Shi Jian Jun (Independent non-executive Director) and Mr. Li Xiaoqiang, Richard (Independent non-executive Director).

This announcement will remain on the Company's website www.sinostride.com.

\* For identification purpose only.