
Change of employment

By licensed representatives

Under the SFO, if a representative ceases to be accredited to his principal, he has 180 days to apply for transfer of accreditation to another corporation before revocation of his licence. Could this period be extended?

Posted on 17.03.2003

5.1 The SFO provides that if the representative does not apply for a transfer of accreditation within the 180-day period, his licence will be revoked. The SFC has no power to extend such a period. However, where such a representative re-applies for a licence in respect of the regulated activities for which he had been licensed within 3 years after resigning from his previous position, he will not be required to sit the relevant entry examinations.

I am a representative licensed for Type 1, 4, 6 and 9 regulated activities. I want to change job to a new employer, how much fee do I have to pay?

Posted on 18.06.2003

5.2 That will be \$200 per regulated activity. If you apply to be licensed for all the 4 types of regulated activity, you have to pay \$800.

I am licensed for Type
1, 4, 6 and 9
regulated activities
and accredited to
Company A. I would
also like to accredit to
companies B and C
for some of these
regulated activities,
how much do I have
to pay?

Posted on 18.06.2003

5.3 That will be \$200 per application.