



SECURITIES AND FUTURES COMMISSION

Mr. Lui Bing Kin, Michael

The Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the "Executive") hereby REQUIRES that all persons licensed or registered under the Securities and Futures Ordinance (Cap. 571) ("SFO") as licensed corporations, licensed representatives or registered institutions, and all persons deemed to have been as licensed representatives, licensed corporations, registered institutions under the SFO shall not, without the prior consent of the Executive in writing:

- act or continue to act directly or indirectly in their capacity as licensed representatives, licensed corporations or registered institutions for Mr. Lui Bing Kin, Michael or any corporation controlled by him (as defined in the Hong Kong Codes on Takeovers and Mergers and Share Repurchases) or any of its subsidiaries, other than International Capital Network Holdings Limited and its subsidiaries; or
- knowingly assist directly or indirectly in a breach of this Order;

during the period commencing on 17 June 2003 and ending on 16 June 2005.

BY ORDER

Ashley I. Alder

Executive Director of Corporate Finance

25 April 2003