

# Press Release

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*For Immediate Release*

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## LEHMAN BROTHERS PRESS RELEASE

**To:** Distributors and holders of outstanding unlisted structured products issued by Pacific International Finance Limited (the “**Minibonds**”), Atlantic International Finance Limited (the “**ProFund Notes**”), and Pyxis Finance Limited (the “**Pyxis Notes**”) (together, the “**Lehman Brothers Unlisted Structured Products**”)

HONG KONG, 17 September 2008 -- On 15 September 2008, Lehman Brothers Holdings Inc. (“**LBHI**”) filed a petition (the “**Petition**”) under Chapter 11 of the U.S. Bankruptcy Code with the United States Bankruptcy Court of the Southern District of New York.

LBHI is the swap guarantor for the Minibonds, the ProFund Notes and the Pyxis Notes and is the guarantor of the collateral for the ProFund Notes and the Pyxis Notes and for some series of Minibonds.

The swap counterparties for the Minibonds, the ProFund Notes and the Pyxis Notes are all wholly-owned subsidiaries of LBHI.

As a result of the filing of the Petition, we have suspended the provision of secondary market quotes or liquidity for the Lehman Brothers Unlisted Structured Products pending further announcements.

Further information about the status of the Lehman Brothers Unlisted Structured Products will be made available to the distributors in the near future.

### **Lehman Brothers Asia Limited**

As the Arranger of the Lehman Brothers Unlisted Structured Products

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