



23 October 2009

**High Concentration of Shareholding  
in  
Asian Capital Resources (Holdings) Limited (Stock Code: 8025)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Asian Capital Resources (Holdings) Limited (“the Company”) in the hands of a limited number of shareholders as at 23 September 2009.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 23 September 2009, 22 shareholders held an aggregate of 156,760,023 Shares, representing 16.27% of the issued Shares. Such shareholding, together with 712,480,132 Shares held aggregately by the three substantial shareholders, namely, Asian Dynamics International Limited, Concord Square Limited and Aldgate Agents Limited, and an executive director of the Company, namely, Mr. Qiu Yue (representing 73.95% of the issued Shares), represented 90.22% of the issued Shares as at 23 September 2009. Thus, only 9.78% of the issued Shares were held by other investors.

As at 23 September 2009, the shareholding structure of the Company is as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Asian Dynamics International Limited (Note 1)	546,846,132	56.76
Concord Square Limited	83,914,000	8.71
Aldgate Agents Limited (Note 2)	66,120,000	6.86
Mr. Qiu Yue (Note 3)	15,600,000	1.62
A group of 22 shareholders	156,760,023	16.27
Other shareholders	94,177,831	9.78
<b>Total</b>	<b>963,417,986</b>	<b>100.00</b>

Note 1: Asian Dynamics International Limited is a company incorporated in the British Virgin Islands and beneficially owned by Asian Wealth Incorporated, Denwell Enterprises Limited, Glamour House Limited, Mr. Chan Chi Ming and Mr. Chau Tak Tin.

Note 2: Aldgate Agents Limited is a wholly-owned subsidiary of Mongolia Energy Corporation Limited, a company listed on the Stock Exchange of Hong Kong (stock code: 276).

Note 3: Mr. Qiu Yue is an executive director of the company.



It is noted that the closing share price of the Company surged 400% from \$0.16 on 7 September 2009 to \$0.80 on 23 September 2009. As at 22 October 2009, share price of the Company closed at \$0.64, representing an increase of 300% from its closing price of \$0.16 on 7 September 2009.

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