

10 February 2010

High Concentration of Shareholding in AcrossAsia Limited (Stock Code: 8061)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of AcrossAsia Limited ("the Company") in the hands of a limited number of shareholders as at 4 February 2010.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 4 February 2010, 18 shareholders held an aggregate of 983,140,387 Shares, representing 19.41% of the issued Shares. Such shareholding, together with 3,670,576,788 Shares beneficially owned by the substantial shareholder, Lippo Cayman Limited and the independent non-executive Director, Mr. Albert Saychuan CHEOK (representing 72.47% of the issued Shares), represented 91.88% of the issued Shares as at 4 February 2010. Thus, only 8.12% of the issued Shares were held by other investors.

As at 4 February 2010, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Lippo Cayman Limited (Note 1) Mr. Albert Saychuan CHEOK A group of 18 shareholders	3,669,576,788 1,000,000 983,140,387	72.45 0.02 19.41
Other shareholders (Note 2) Total	<u>410,898,210</u> 5,064,615,385	100.00

Note 1: The shares of the Company were held by direct and indirect wholly-owned subsidiaries (including Cyport Limited and its wholly-owned subsidiary, Grandhill Asia Limited) of Lippo Cayman Limited ("Lippo Cayman") and Mideast Pacific Strategic Holdings Limited in which Lippo Cayman controlled a 30% interest. Lanius Limited ("Lanius") was the registered shareholder of the entire issued share capital of Lippo Cayman. Lanius was the trustee of a discretionary trust, of which Dr. Mochtar Riady ("Dr. Riady") is the founder. The beneficiaries of the trust included Dr. Riady and his family members. Dr. Riady was not the registered holder of any shares in the issued share capital of Lanius.

Note 2: Including 2 custodians which in aggregate held 284,948,000 shares (5.63% of the issued Shares). The SFC has not been able to confirm the identity of the beneficiaries of these 2 custodians.



It is noted that the closing share price of the Company increased 247.4% on 16 December 2009 to reach \$0.330. Share price closed at \$0.209 on 9 February 2010, still representing an increase of 120% from its closing price of \$0.095 on 15 December 2009.

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