

## Securities and Futures (Client Money) Rules

### Quiz

		True	False
1.	These Rules apply to client money that is received or held by a licensed corporation in the course of the conduct of any regulated activity for which it is licensed.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
2.	These Rules apply to client money that is received or held by an associated entity of a licensed corporation in relation to the conduct of the regulated activity of the licensed corporation.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
3.	These Rules do not apply to client money received overseas.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
4.	Client money that will be applied to meet settlement or margin requirements within the following 2 business days needs not be segregated.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
5.	Pursuant to a client standing authority, a licensed corporation (“A”) can pay client money into a segregated account of its group company which is also a licensed corporation (“B”), for the latter to hold on behalf of the client.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
6.	Client cannot instruct (whether by way of written direction or standing authority) a licensed corporation to pay client money to his/her account executive.	[ <input checked="" type="checkbox"/> ]	[ <input type="checkbox"/> ]
7.	Client cannot instruct by way of written direction a licensed corporation to pay client money to the licensed corporation itself or other persons.	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]
8.	Client can authorize by way of standing authority a licensed corporation to keep client money in a non-segregated account maintained by the licensed corporation in Hong Kong.	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]
9.	A licensed corporation needs to obtain the written direction or standing authority of a client in order to deposit the client money into a bank account opened in the own name of the client.	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]
10.	A licensed corporation must first obtain the written direction or standing authority of a client before it can pay the client money out of a segregated account in order to meet the client’s obligations to meet settlement or margin requirements or settle charges imposed by the licensed corporation or its associated entity.	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]
11.	A licensed corporation does not need to obtain the written direction or standing authority of a client in order to remit client money outside Hong Kong (except for meeting the client’s settlement or margin deposit obligations).	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]
12.	A standing authority of a non-professional client need not be renewed.	[ <input type="checkbox"/> ]	[ <input checked="" type="checkbox"/> ]