

**Securities and Futures
(Contract Notes, Statements of Account and Receipts) Rules
Quiz**

| | | True | False |
|-----|--|---|--|
| 1. | A client can authorise his/her AE to collect the contract notes, statements of account or receipts on his/her behalf. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. | An intermediary can provide hold mail service to a client. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. | S5 of the Rules does not apply to a fund manager who enters into a relevant contract on behalf of a client in relation to the conduct of asset management. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. | A fund distributor acting in an agency capacity as dealer for its clients is required to issue contract notes. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. | Where a client that is a bank has been notified in writing by an intermediary that the intermediary will not provide any contract notes, the intermediary is exempt from compliance with the requirement to issue contract notes to the client as long as the client does not object. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6. | The disclosure requirement under s9 applies to financial accommodation. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7. | An intermediary is required to include in a monthly statement of account: <ul style="list-style-type: none"> ▪ Client's moneys held at the beginning of the month. ▪ Client's securities held at the beginning of the month. | <input checked="" type="checkbox"/> <input type="checkbox"/> | <input type="checkbox"/> <input checked="" type="checkbox"/> |
| 8. | The 2-day time limit for issue of receipt is counted from the time of receiving the cheque. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 9. | An intermediary is required to issue receipts when a client: <ul style="list-style-type: none"> ▪ deposits money directly into the bank account of the intermediary. ▪ transfers his securities from his CCASS Investor Account to the intermediary's CCASS account. | <input type="checkbox"/> <input type="checkbox"/> | <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> |
| 10. | The term "account" under s13(3)(d)(ii) refer to the intermediary's bank A/C. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |