

**Securities and Futures Commission**  
**SFO Technical Workshop**  
**Securities and Futures (Accounts and Audit) Rules**  
**Self-assessment test**

- Q1 What documents are required to be submitted to the SFC by a licensed corporation annually under the Securities and Futures (Accounts and Audit) Rules?
- (i) business and risk management questionnaire
  - (ii) a set of audited accounts
  - (iii) 8 audited financial returns, where applicable
  - (iv) account disclosure document
- A. (i) & (ii)  
B. (ii) & (iii)  
C. (i), (ii), & (iii)  
D. (i), (ii) & (iv)  
E. all of the above
- Q2 What documents are required to be submitted to the SFC by an associated entity of an intermediary annually under the Securities and Futures (Accounts and Audit) Rules?
- (i) business and risk management questionnaire
  - (ii) a set of audited accounts
  - (iii) account disclosure document
  - (iv) an analysis of client assets
- A. (ii) only  
B. (i) & (ii)  
C. (i), (ii) & (iii)  
D. (i), (ii) & (iv)  
E. all of the above
- Q3 When is the submission deadline for the documents mentioned in Q1 and Q2 above?
- A. not later than 1 month after the end of the financial year
  - B. not later than 3 months after the end of the financial year
  - C. not later than 4 months after the end of the financial year
  - D. not later than 6 months after the end of the financial year
  - E. none of the above

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- Q4 Supposing the financial year-end of a licensed corporation is 31 December, when is its first submission date of the documents as required by the Securities and Futures (Accounts and Audit) Rules?
- A. 30 April 2004
  - B. 31 December 2003
  - C. 30 April 2003
  - D. 1 April 2003
  - E. None of the above

For Q5 and Q6, assuming XYZ Securities Limited is a licensed corporation engaged in securities dealing business. Its parent company, XYZ Holdings Limited, holds in Hong Kong client assets of XYZ Securities Limited.

- Q5 *True/False* XYZ Securities Limited is not required to submit the business and risk management questionnaire to the SFC on an annual basis.
- Q6 *True/False* XYZ Holdings Limited is required to submit a set of audited accounts, an analysis of client assets, business and risk management questionnaire to the SFC.