

Directors of the Commission

Executive Directors

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Andrew L T Sheng, SBS, JP
Chairman (From 1 October 1998. Current appointment expires on 30 September 2003.)
Chartered Accountant; Deputy Chief Executive, Hong Kong Monetary Authority (1993-1998); Central Bank of Malaysia (1976-1993 including a secondment to the World Bank, Washington, D.C. between 1989 and 1993).
Also sits on Advisory Committee, Budget Committee, Management Committee, Audit Committee (to 19.08.02) and Remuneration Committee (to 18.11.02).



Mark Dickens, JP
Executive Director, Supervision of Markets Division (From 1 April 1999. Current appointment expires on 31 March 2005.)
SFC: Executive Director of Enforcement (1997-1999), Senior Director of Corporate Finance (1992-1996), Assistant Director of Corporate Finance (1991-1992); Australian National Companies and Securities Commission, including General Counsel and Senior Director, Market Supervision (1980-1991).
Also sits on Budget Committee, Management Committee, Securities Compensation Fund Committee, Futures Compensation Fund Committee and SFC (HKEC Listing) Committee.



Alexa Lam
Executive Director, Intermediaries and Investment Products Division (From 1 December 2001. Current appointment expires on 28 February 2005.)
SFC: Executive Director and Chief Counsel (March - November 2001), Chief Counsel (1999-2001), Senior Adviser - Chairman's Office (1998-1999); Visiting Lecturer, Faculty of Law, University of Hong Kong (1997-1998); Private law practice in Hong Kong, New York and Chicago (1981-1997).
Also sits on Advisory Committee, Management Committee, Committee on Unit Trusts, Committee on Investment-Linked Assurance and Pooled Retirement Funds, Academic and Accreditation Advisory Committee, Investor Education Advisory Committee, Securities Compensation Fund Committee, Futures Compensation Fund Committee and SFC (HKEC Listing) Committee.



Ashley Alder
Executive Director, Corporate Finance Division (From 1 October 2001. Current appointment expires on 30 September 2004.)
Partner, Herbert Smith (1984-2001: Partner (1994-2001)); Solicitor admitted to practice in England and Wales in 1986 and Hong Kong in 1990.
Also sits on Advisory Committee, Management Committee and Shareholders Group.



Alan Linning
Executive Director, Enforcement Division (From 1 November 2001. Current appointment expires on 31 October 2004.)
Partner, Dispute Resolution Practice Group, Baker and McKenzie, Hong Kong (1993-2001); Solicitor admitted to practice in Scotland in 1985 and Hong Kong in 1988.
Also sits on Management Committee, Remuneration Committee (to 18.11.02) and SFC (HKEC Listing) Committee.

Under the Securities and Futures Ordinance, there must be no fewer than eight members of the Commission, and the majority must be Non-Executive Directors. Directors of the Commission are appointed by the HKSAR Chief Executive. The Commission has a number of statutory functions and also formulates overall policy and strategy.

As of 31 March 2003, the Commission consisted of 11 Directors, of whom five were Executive Directors and six were Non-Executive Directors. Last year the Commission met on 14 occasions.

Non-Executive Directors



Henry H L Fan, SBS, JP
(From 15 November 1995. Current appointment expires on 14 November 2003.)

Managing Director, CITIC Pacific Limited; Deputy Chairman, Cathay Pacific Airways Limited; Member, Standing Committee on Company Law Reform; Member, Selection Committee on the Admission of Talents Scheme; Director, Hong Kong Science & Technology Parks Corporation; Treasurer, University of Hong Kong. Also sits on Budget Committee, Remuneration Committee, Takeovers and Mergers Panel and Share Registrars' Disciplinary Committee.



Raymond P L Kwok

(From 1 August 1998. Current appointment expires on 31 July 2003.)

Vice Chairman and Managing Director, Sun Hung Kai Properties Limited; Chairman and Chief Executive Officer, SUNeVision Holdings Limited; Chairman, SmarTone Telecommunications Holdings Limited; Director, Kowloon Motor Bus Holdings Limited; Director, Route 3 (CPS) Company Limited; Director, Airport Freight Forwarding Centre Company Limited; Director, Real Estate Developers Association of Hong Kong; Member, General Committee of The Hong Kong General Chamber of Commerce; Member, Hong Kong Port and Maritime Board; Vice Chairman, Council of The Chinese University of Hong Kong; Member, Advisory Council of One Country Two Systems Research Institute Limited; Chairman, Management Committees of the Police Children's Education Trust and the Police Education and Welfare Trust; Member, The Ninth Chinese People's Political Consultative Conference Beijing Committee; Member, President's Council on International Activities in Yale University; Member, Asia Advisory Board of Harvard Business School.

Also sits on Budget Committee, Audit Committee (from 19.08.02) and Remuneration Committee (from 18.11.02).



Daniel R Fung, SC

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Queen's Counsel (1990); Senior Counsel (1997); Former Solicitor General (1994-1998); Member, Central Policy Unit (1993-1994); Member, Basic Law Consultative Committee (1985-1990); Chairman, Broadcasting Authority; Board Member, Airport Authority (1999); Chairman, East-West Strategic Development Commission; President, China Law Council; President, International Law Association Hong Kong Branch; Vice President, Academy of Experts; Member of the World Bank International Advisory Council on Law and Justice; International Consultant to the UNDP on Corporate Governance in the PRC and on Rule of Law Programme in Cambodia and in Laos; Director of Salzburg Seminar; Member, Chinese People's Political Consultative Conference.

Also sits on Remuneration Committee.



T Brian Stevenson, SBS

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Chartered Accountant; Steward, Hong Kong Jockey Club; Non-Executive Director, The Hong Kong and Shanghai Banking Corporation Limited; Non-Executive Director, Ocean Park Corporation; Non-Executive Director, MTR Corporation. Also sits on Audit Committee, Remuneration Committee (from 18.11.02), Securities Compensation Fund Committee, Futures Compensation Fund Committee and Share Registrars' Disciplinary Committee.



Anna H Y Wu, SBS, JP

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Chairperson, Equal Opportunities Commission; Non-Executive Director, Mandatory Provident Fund Schemes Authority; Chairperson, University of Hong Kong Academic Board for the Postgraduate Certificate in Laws (PCLL); Member, Council of Lingnan University; Member, Legislative Council (1993-1995); Chairman, Consumer Council (1997 - 1999); Chairman, Operations Review Committee of Independent Commission Against Corruption (1997-2002).

Also sits on Audit Committee, Remuneration Committee (from 18.11.02), Committee on Unit Trusts and Committee on Investment-Linked Assurance and Pooled Retirement Funds.



The Hon Jasper Tsang Yok Sing, GBS, JP

(From 15 November 2001. Current appointment expires on 14 November 2003.)

Member, Executive Council; Member, Legislative Council; Chairman, Democratic Alliance for Betterment of Hong Kong; School Supervisor, Pui Kiu Middle School; Council Member, Open University of Hong Kong; Member, English Schools Foundation; Member, ICAC Complaints Committee; Member, Disaster Relief Fund Advisory Committee; Member, Chinese People's Political Consultative Conference.

Also sits on Remuneration Committee (from 15.07.02).