

Directors of the Commission

➤ Under the SFO, there must be no fewer than eight members of the Commission, and the majority must be Non-Executive Directors. All Directors of the Commission are appointed by the HKSAR Chief Executive or the Financial Secretary with the delegated authority by the Chief Executive. The Commission has a number of statutory functions and also formulates overall policy and strategy.

As of 31 March 2004, the Commission consisted of 13 Directors, of whom six were Executive Directors and seven were Non-Executive Directors. Last year the Commission met on 12 occasions.

EXECUTIVE DIRECTORS



Andrew L T Sheng, SBS, JP

Chairman

(From 1 October 1998. Current appointment expires on 30 September 2005.)

Chartered Accountant; Interim Chairman, IOSCO Technical Committee (October 2003 – May 2004); Deputy Chief Executive, Hong Kong Monetary Authority (1993-1998); Central Bank of Malaysia (1976-1993 including a secondment to the World Bank, Washington, D.C. between 1989 and 1993).

Also sits on Advisory Committee, Budget Committee and Management Committee.



Mark Dickens, JP

Executive Director, Supervision of Markets Division

(From 1 April 1999. Current appointment expires on 31 March 2005.)

Director, Investor Compensation Company Ltd; Director, FinNet Ltd; SFC: Executive Director of Enforcement (1997-1999), Senior Director of Corporate Finance (1992-1996), Assistant Director of Corporate Finance (1991-1992); Australian National Companies and Securities Commission, including General Counsel and Senior Director, Market Supervision (1980-1991).

Also sits on Budget Committee, Management Committee, Futures Compensation Fund Committee, Investor Compensation Fund Committee, Securities Compensation Fund Committee, and SFC (HKEC Listing) Committee.



Alexa Lam

Executive Director, Intermediaries and Investment Products Division

(From 1 December 2001. Current appointment expires on 28 February 2005.)

SFC: Executive Director and Chief Counsel (March – November 2001), Chief Counsel (1999-2001), Senior Adviser – Chairman's Office (1998-1999); Visiting Lecturer, Faculty of Law, University of Hong Kong (1997-1998); Private law practice in Hong Kong, New York and Chicago (1981-1997).

Also sits on Advisory Committee, Management Committee, Academic and Accreditation Advisory Committee, Committee on Investment-Linked Assurance and Pooled Retirement Funds, Committee on Real Estate Investment Trusts, Committee on Unit Trusts, Futures Compensation Fund Committee, Investor Compensation Fund Committee, Investor Education Advisory Committee (to 15.06.03), Securities Compensation Fund Committee and SFC (HKEC Listing) Committee.



Ashley Alder

Executive Director, Corporate Finance Division

(From 1 October 2001. Current appointment expires on 30 September 2004.)

Partner, Herbert Smith (1984-2001); Partner (1994-2001); Solicitor admitted to practice in England and Wales in 1986 and Hong Kong in 1990.

Also sits on Advisory Committee, Management Committee and Shareholders Group.



Alan Linning

Executive Director, Enforcement Division

(From 1 November 2001. Current appointment expires on 31 October 2004.)

Partner, Dispute Resolution Practice Group, Baker and McKenzie, Hong Kong (1993-2001); Solicitor admitted to practice in Scotland in 1985 and Hong Kong in 1988; Member of Solicitors Disciplinary Tribunal.

Also sits on Management Committee and SFC (HKEC Listing) Committee.



Peter Au-Yang

Executive Director and Chief Operating Officer

(From 26 May 2003. Current appointment expires on 25 May 2006.)

Co-Head – Investment Banking, Asia Pacific, The Hongkong and Shanghai Banking Corporation Ltd (1985-2003: Co-Head (2001-2002))

Also sits on Budget Committee (from 17.11.03), Management Committee (from 26.05.03), and Investor Education Advisory Committee (from 16.06.03).

NON-EXECUTIVE DIRECTORS



Henry H L Fan, SBS, JP

(From 15 November 1995. Appointment expired on 14 November 2003.)

Managing Director, CITIC Pacific Ltd; Deputy Chairman, Cathay Pacific Airways Ltd; Member, Standing Committee on Judicial Salaries and Conditions of Service; Director, Hong Kong Science & Technology Parks Corporation; Treasurer, University of Hong Kong.

Also sits on Budget Committee (to 14.11.03), Remuneration Committee (to 14.11.03), Share Registrars' Disciplinary Committee, Takeovers and Mergers Panel, and Takeovers Appeal Committee (from 01.04.03).



Daniel R Fung, SBS, SC

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Queen's Counsel (1990); Senior Counsel (1997); Former Solicitor General (1994-1998); Member, Central Policy Unit (1993-1994); Member, Basic Law Consultative Committee (1985-1990); Chairman, Broadcasting Authority; Board Member, Airport Authority (1999); Chairman, East-West Strategic Development Commission; President, China Law Council; President, International Law Association Hong Kong Branch; Vice President, Academy of Experts; Member of the World Bank International Advisory Council on Law and Justice; International Consultant to the UNDP on Corporate Governance in the PRC and on Rule of Law Programme in Cambodia and in Laos; Member, Chinese People's Political Consultative Conference.

Also sits on Remuneration Committee.



Anna H Y Wu, SBS, JP

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Non-Executive Director, Mandatory Provident Fund Schemes Authority; Chairperson, University of Hong Kong Academic Board for the Postgraduate Certificate in Laws (PCLL); Adviser, Shantou University Law School; Member, Council of Lingnan University; Chairperson, Investor Compensation Company Ltd; Member, Legislative Council (1993-1995); Chairman, Consumer Council (1997-1999); Chairman, Operations Review Committee of Independent Commission Against Corruption (1997-2002); Chairperson, Equal Opportunities Commission (1999-2003).

Also sits on Audit Committee, Remuneration Committee, Committee on Investment-Linked Assurance and Pooled Retirement Funds, Committee on Unit Trusts and Investor Compensation Fund Committee.



Dr York Liao, JP

(From 26 May 2003. Current appointment expires on 25 May 2005.)

Managing Director, Winbridge Company Ltd; Chairman, Hong Kong Council for Academic Accreditation; Member, Council of Advisors on Innovation and Technology; Director, Hong Kong Science & Technology Parks Ltd, Director, Hong Kong Applied Science and Technology Research Institute Co Ltd; Member, Barristers Disciplinary Tribunal Panel; Member, Board of Trustees, California Institute of Technology; Member, Commission on Strategic Development; Member, Steering Committee on Innovation & Technology.

Also sits on Remuneration Committee (from 26.05.03).



Raymond P L Kwok

(From 1 August 1998. Current appointment expires on 31 July 2004.)

Vice Chairman and Managing Director, Sun Hung Kai Properties Ltd; Chairman and Chief Executive Officer, SUNeVision Holdings Ltd; Chairman, SmarTone Telecommunications Holdings Ltd; Director, Kowloon Motor Bus Holdings Ltd; Director, Route 3 (CPS) Company Ltd; Director, Airport Freight Forwarding Centre Company Ltd; Director, Real Estate Developers Association of Hong Kong; Member, General Committee of The Hong Kong General Chamber of Commerce; Member, Hong Kong Port Development Council; Vice Chairman, Council of The Chinese University of Hong Kong; Chairman, Management Committees of the Police Children's Education Trust and the Police Education and Welfare Trust.

Also sits on Audit Committee, Budget Committee and Remuneration Committee.



T Brian Stevenson, SBS

(From 1 January 1999. Current appointment expires on 31 December 2004.)

Chartered Accountant; Steward, Hong Kong Jockey Club; Non-Executive Director, The Hongkong and Shanghai Banking Corporation Ltd; Non-Executive Director, MTR Corporation; Member, Public Service Commission.

Also sits on Audit Committee, Remuneration Committee, Futures Compensation Fund Committee, Securities Compensation Fund Committee, Share Registrars' Disciplinary Committee, and Takeovers and Mergers Panel (from 01.04.04).



The Hon Jasper Tsang Yok Sing, GBS, JP

(From 15 November 2001. Current appointment expires on 14 November 2005.)

Member, Executive Council; Member, Legislative Council; Member, Standing Committee of Democratic Alliance for Betterment of Hong Kong; School Supervisor, Pui Kiu Middle School; Council Member, Open University of Hong Kong; Member, English Schools Foundation; Member, ICAC Complaints Committee; Member, Disaster Relief Fund Advisory Committee; Member, Chinese People's Political Consultative Conference.

Also sits on Remuneration Committee.



Christopher W C Cheng, JP

(From 15 November 2003. Current appointment expires on 14 November 2005.)

Chairman, USI Holdings Ltd; Chairman, Winsor Properties Holdings Ltd; Chairman, Standing Committee on Judicial Salaries and Conditions of Service; Director, NWS Holdings Ltd; Director, New World China Land Ltd; Director, DBS Bank (Hong Kong) Ltd; Director, PICC Property and Casualty Company Ltd; Steward, Hong Kong Jockey Club; Member, Exchange Fund Advisory Committee; Council Member, Hong Kong Trade Development Council; Member, Council of the University of Hong Kong; Charter Member, President's Council on International Activities of the Yale University; Member, INSEAD International Council; Member, Advisory Council of the One Country Two Systems Research Institute Ltd; Chairman, Hong Kong General Chamber of Commerce (2001-2003).

Also sits on Budget Committee (from 17.11.03) and Remuneration Committee (from 15.11.03).