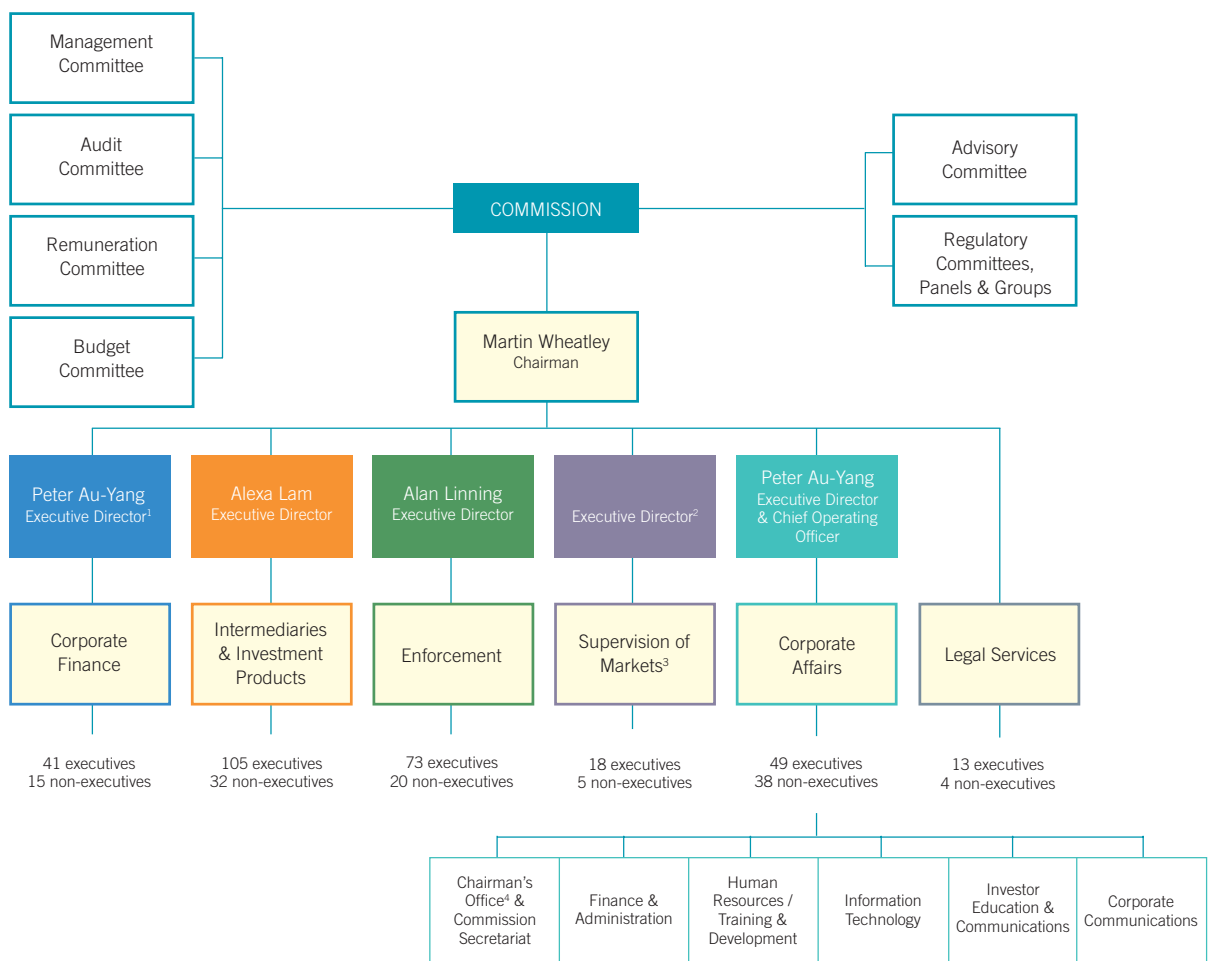


How We Are Organised

To fulfil its functions, the SFC is divided into four operational divisions: Corporate Finance, Intermediaries and Investment Products, Enforcement, and Supervision of Markets. The Commission is supported by the Legal Services Division and Corporate Affairs Division.



1. Mr Peter Au-Yang has doubled up as Executive Director of Corporate Finance and Chief Operating Officer since 23 October 2004.
2. The post was vacant as of 31 March 2006. It was previously taken up by Mr Martin Wheatley from 6 June 2005, before his appointment as Chairman from 1 October 2005.
3. Including Research Department.
4. Including China Policy Team.
5. Numbers of executives/non-executives refer to permanent established posts as of 31 March 2006.