

Significant Events 2005-06

6 April

Former Chairman Mr Andrew Sheng signed Letter of Intent with Dr Dayanath C. Jayasuriya (right), Chairman of the Securities and Exchange Commission of Sri Lanka, on regulatory co-operation at the IOSCO 2005 Annual Conference in Colombo (below). The SFC later signed similar pacts with India's Securities and Exchange Board (26 May), Guernsey's Financial Services Commission (3 June), Malaysia's Securities Commission (15 July) and Jersey's Financial Services Commission (13 September).



22 April

Broadcast a RTHK radio drama series, The Star Analysts' Fans Family.

Amended the Code on Unit Trusts and Mutual Funds to permit investment in listed REITs.

5 May

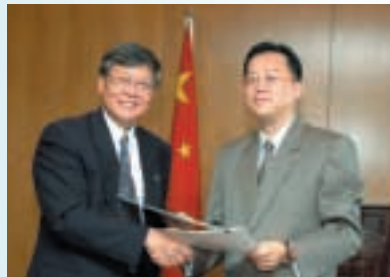
Signed Statement of Intent with the Financial Services Agency of Japan on co-operation.

12 May

Published Annual Report 2004-05, which later won best annual report and disclosure awards.

13 May

Mr Andrew Sheng exchanged Side Letters with Mr Anselmo Teng (right), Chairman of the Monetary Authority of Macau, under an existing Memorandum of Understanding to strengthen regulatory co-operation.



23 May

The Financial Secretary re-appointed Dr York Liao as SFC NED for two years, effective from 26 May 2005.

30 May

The Financial Secretary appointed Mr Martin Wheatley as SFC ED of Supervision of Markets, effective from 6 June 2005.

31 May

Released the consultation conclusions on the review of the disclosure of interests regime.

17 June

Amended the Code on REITs to permit investment in overseas properties.

21 June

Listing of the SFC-authorized ABF Hong Kong Bond Index Fund, Asia's first bond index-tracking ETF.

29 June

Consulted the public on the regulation of sponsors and compliance advisers.

4 July

Securities and Futures Appeals Tribunal upheld SFC decision to suspend a person for negligent advice.

29 August

Consulted the public on possible reforms to the prospectus regime in the Companies Ordinance.

30 September

The HKSAR Chief Executive appointed Mr Martin Wheatley as SFC Chairman for three years, effective from 1 October 2005. The Board of Directors on 20 September passed a vote of thanks to the ex-Chairman Mr Andrew Sheng.



Staff bid farewell to Mr Sheng at a gathering on 23 September 2005.

30 September

Revised the Hedge Fund Guidelines to strengthen assessment of managers and disclosure.

1 October

Certain major revisions of the Takeovers Code took effect.

17 October

The Government published the report on the SFC's 2005 annual review of the Exchange's performance in its regulation of listing matters.

18 October

An individual's suspended jail sentence for market manipulation was activated by the Courts for failing to attend an SFC interview.

27 October

SFC Chairman, Mr Martin Wheatley, visited CSRC Chairman, Mr Shang Fulin (left), in Beijing.

**11 November**

The Financial Secretary re-appointed the Hon Jasper Tsang and Mr Christopher Cheng as SFC NEDs for two years, effective from 15 November 2005.

25 November

Listing of Link REIT, the first REIT authorised by the SFC.

19 December

Investor compensation levies were suspended under a new levy collection mechanism.

20 December

Signed MOU with the Insurance Authority to enhance regulatory co-operation.

21 December

Listing of GZI REIT, the world's first REIT with 100% investment in Mainland properties.

**06****10 January**

The Secretary for Financial Services and the Treasury, Mr Frederick Ma (right), launched the IE month and 2006 IE theme: "Before You Invest, Ask the Right Questions".

**16 January**

Three people including the former general manager of a listed company jailed in ICAC prosecution after SFC staff gave expert evidence on market manipulation. Two other people were jailed earlier.

22 February

Hosted the Business Continuity Planning Meeting for Asian Financial Regulators 2006.

7 March

Jointly with HKEx, sanctioned a listing sponsor and two responsible officers for due diligence failure.

29 March

Published a three-year strategic document, Regulatory Challenges and Responses.

Signed MOU with the Israel Securities Authority to enhance enforcement co-operation.

31 March

Announced the way forward for a Six-Point Plan to enhance the derivative warrants market after public consultation.