

Statistical Comparisons

The following table shows certain key market data and statistics related to the work of the SFC in the past three years. Figures in brackets are changes from the preceding year. More statistics of the SFC's activities are provided in the chapter on Activity and Market Data starting on page 104.

	2006-07	2005-06	2004-05
Market activities and transactions			
Number of listed companies on the Stock Exchange Main Board	983 (+5%)	940 (+5%)	891
Market capitalisation (\$ billion)	13,442.2 (+44%)	9,331.8 (+43%)	6,506.1
Average daily market turnover (\$ billion)	39.2 (+83%)	21.3 (+38%)	15.5
Total number of listing applications reviewed under the Dual Filing regime	95 (+10%)	86 (-30%)	122
Total number of takeovers and share repurchases transactions handled	284 (-4%)¹	295 (+18%)	251
Total NAV of all compensation funds (\$ million)	1,794 (+4%)²	1,726 (+15%)	1,506 (+17%)
Licensees and investment products			
Applications for SFC licences	6,628 (+16%)	5,704 (+16%)	4,915
Applications to conduct new regulated activity	17,553 (+27%)	13,809 (+12%)	12,275
Total number of SFC licensees	28,940 (+13%)	25,691 (+13%)	22,726
Total number of SFC-authorized schemes	2,686 (+1%)	2,667 (+4%)	2,553
NAV of authorised unit trusts and mutual funds (US\$ billion) [#]	910 (+36%)	668 (+21%)	551

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Enforcement action			
Total number of cases handled	1,068 (+5%)³	1,018 (-3%)	1,047
Entities successfully prosecuted	51 (-29%)⁴	72 (-5%)	76
Unsuccessful prosecutions	3 (+200%)	1 (-83%)	6
Disciplinary inquiries conducted	211 (+2%)	206 (-1%)	209
Actions against licensees	80 (-18%)⁴	98 (+11%)	88
Reaching out			
Press releases issued	264 (-5%)	279 (-3%)	289
Total average daily hit rate of corporate and InvestEd websites	537,186 (+30%)	414,099 (+8%)	385,154
Investor enquiries	5,944 (+24%)	4,811 (+6%)	4,523
Public complaints	1,056 (-3%)	1,091 (-10%)	1,214
Consultation papers issued	0 (-100%)	5 (-44%)	9
Consultation conclusions issued	6 (-25%)	8 (+60%)	5
Codes and guidelines issued	6 (+100%)	3 (0%)	3
Finances and staff			
Income (\$ million)	1,307.2 (+54%)	851.5 (+36%)	625.4
Expenses including depreciation (\$ million)	541.9 (+9%)	496.9 (+9%)	456.3
Number of staff ⁵	443 (+0.5%)	441 (+2.3%)	431

[#] Net Asset Value (NAV) as at 31 December 2006, 2005 and 2004.

¹ Including 36 general and partial offers, eight privatisations, 23 whitewash waivers, two off-market and general offer repurchases, and 215 other applications.

² The figure includes Investor Compensation Fund and Unified Exchange Compensation Fund only as Commodity Exchange Compensation Fund was wound up in May 2006.

³ The figure includes 620 new cases and 448 carried forward as at year-end.

⁴ The number of actions has reduced, reflecting a shift in focus towards the more serious malpractice and complex investigations confronting us.

⁵ The basis of disclosure of staff numbers has changed this year. Previously the disclosure provided was approved permanent staff regardless of whether the position was filled and excluding temporary positions. This year number of staff refers to the actual number of employees as at 31 March 2007. An analysis of total number of staff on these two bases is provided for comparison in this year of change:

	31 March 2007		31 March 2006	
	Actual	Approved	Actual	Approved
Professional	319	332	317	324
Support	124	87	124	89
	443	419	441	413
Executive	266	306	254	299
Non-executive	177	113	187	114
	443	419	441	413