

Statistical comparisons

The following table shows certain key market data and statistics related to the work of the SFC in the past three years. Figures in brackets are changes from the preceding year. More statistics of the SFC's activities are provided in the chapter on Activity and Market Data starting on page 105.

	2007-08	2006-07	2005-06
Market activities and transactions			
Number of listed companies on the Stock Exchange Main Board	1,055 (+7%)	983 (+5%)	940
Market capitalisation (\$ billion)	16,825.3 (+25%)	13,442.2 (+44%)	9,331.8
Average daily market turnover (\$ billion)	99.0 (+153%)	39.2 (+83%)	21.3
Total number of listing applications reviewed under the dual filing regime	134 (+41%)	95 (+10%)	86
Total number of takeovers and share repurchases transactions handled	357 (+26%)	284 (-4%)	295
Total NAV of all compensation funds (\$ million)	1,916 (+7%)	1,794 (+4%)	1,726
Licenses and investment products			
Applications for SFC licences	9,035 (+36%)	6,628 (+16%)	5,704
Applications to conduct new regulated activity	25,478 (+45%)	17,553 (+27%)	13,809
Total number of SFC licensees	34,384 (+19%)	28,940 (+13%)	25,691
Total number of SFC-authorized schemes	2,881 (+7%)	2,686 (+1%)	2,667
NAV of authorised unit trusts and mutual funds (US\$ billion) ¹	1,077 (+18%)	910 (+36%)	668
Enforcement action			
Total number of cases handled ²	161 (+3%)	156 (-21%)	198
Entities successfully prosecuted	66 (+29%)	51 (-29%)	72
Unsuccessful prosecutions	3 (0%)	3 (+200%)	1
Disciplinary inquiries conducted	145 (-31%)	211 (+2%)	206
Actions against licensees	81 (+1%)	80 (-18%)	98

	2007-08	2006-07	2005-06
Reaching out			
Press releases issued	227 (-14%)	264 (-5%)	279
Total average daily hit rate of corporate and InvestEd websites	615,869 (+15%)	537,186 (+30%)	414,099
Investor enquiries	5,896 (-1%)	5,944 (+24%)	4,811
Public complaints	1,204 (+14%)	1,056 (-3%)	1,091
Consultation papers issued	6 (N/A)	0 (-100%)	5
Consultation conclusions issued	3 (-50%)	6 (-25%)	8
Codes and guidelines issued	1 (-83%)	6 (+100%)	3

Finances and staff

Income (\$ million)	2,546.3 (+95%)	1,306.4 (+53%)	851.5
Expenses including depreciation (\$ million)	585.0 (+8%)	541.0 (+9%)	496.9
Number of staff ³	442 (-0.2%)	443 (+0.5%)	441

¹ Net Asset Value (NAV) as at 31 December 2007, 2006 and 2005

² The basis of disclosure of total number of cases handled has changed this year. Previously the number included inquiry files as well as investigations and disciplinary actions. This year it refers only to the number of cases where enforcement action was commenced and actually taken.

³ The breakdown of the total number of staff is as follows:

	31 March 2008		31 March 2007	
	Actual	Approved	Actual	Approved
Professional	322	349	319	332
Support	120	121	124	87
	442	470	443	419