

Our Board

Under the SFO, there must be no fewer than eight members of the Board, the majority of which must be Non-Executive Directors. All Directors of the Board are appointed by the HKSAR Chief Executive or the Financial Secretary with the delegated authority of the Chief Executive.

The Board has a number of statutory functions and also formulates overall policy and strategy. As of 31 March 2009, the Board consisted of 14 members: the Chairman, seven Non-Executive Directors, and six Executive Directors.

Chairman

Eddy C Fong, GBS, JP

(From 20 October 2006. Current appointment expires on 19 October 2009.)

SFC: Non-Executive Director (since 1 January 2005); Certified Public Accountant; Non-Executive Director, Hong Kong Mortgage Corporation; Member, HKEx Listing Nominating Committee; Treasurer and Council Member, Open University of Hong Kong; Formerly, senior partner of PricewaterhouseCoopers; Non-Executive Director, Mandatory Provident Fund Schemes Authority; Non-Executive Director, Exchange Fund Investments Ltd; Member and Chairman, Finance Committee of the Hong Kong Housing Authority.

Chairs Advisory Committee. Member of Remuneration Committee, Process Review Panel for the SFC, SFC (HKEC Listing) Appeals Committee and Nominations Committee.

Non-Executive Directors

The Hon Chan Kam-lam, SBS, JP

(From 15 November 2007. Current appointment expires on 14 November 2009.)

Member, Chinese People's Political Consultative Conference; Elected Member (Kowloon East), Legislative Council of the HKSAR; Chairman, LegCo Panel on Financial Affairs; Central Committee Member, Democratic Alliance for the Betterment and Progress of Hong Kong; Member, Advisory Committee on Corruption of the Independent Commission Against Corruption; Member, Hong Kong Housing Authority; Non-Executive Director, Urban Renewal Authority (2001 – 2008); Director, The Hong Kong Mortgage Corp, Ltd; Member, Deposit-taking Companies Advisory

Committee; Member, Travel Industry Compensation Fund Management Board.

Member of Remuneration Committee and SFC (HKEC Listing) Appeals Committee.

Christopher W C Cheng, GBS, JP

(From 15 November 2003. Current appointment expires on 14 November 2009.)

Chairman: USI Holdings Ltd, Winsor Properties Holdings Ltd, Standing Committee on Judicial Salaries and Conditions of Service, Competition Policy Review Committee (2005 – 2006), Hong Kong General Chamber of Commerce (2001 – 2003). Independent Non-Executive Director: NWS Holdings Ltd, New World China Land Ltd, DBS Group Holdings Ltd, PICC Property and Casualty Co, Ltd, Temasek Foundation CLG Ltd. Steward:

Hong Kong Jockey Club. Member: Exchange Fund Advisory Committee, University of Hong Kong Council, Board of Overseers of Columbia Business school. Charter Member: President's Council on International Activities of the Yale University.

Chairs Budget Committee. Member of Remuneration Committee and SFC (HKEC Listing) Appeals Committee.

Kenneth H W Kwok, BBS, SC

(From 1 January 2005. Current appointment expires on 31 December 2010.)

Queen's Counsel (1993); Senior Counsel (1997); Chairman, Board of Review (Inland Revenue Ordinance); Member, Standing Committee on Legal Education and Training (Legal Practitioners Ordinance); Member, The University of Hong Kong Law Faculty Board; Member, The University





of Hong Kong Academic Board for the Postgraduate Certificate in Laws (PCLL); Governor, HKU Law Alumni Charity Ltd; Member, Advisory Committee on Legal Education (Legal Practitioners Ordinance) (1995 – 2004); Chairman, Takeovers Appeal Committee (2004); Member, Securities and Futures Appeals Tribunal (2003 – 2004); Member, Listing Committee, Main Board, The Stock Exchange of Hong Kong Ltd (1997 – 2003).

Chairman of Investor Compensation Company Ltd. Member of Audit Committee, Remuneration Committee, SFC (HKEC Listing) Appeals Committee, Securities Compensation Fund Committee and Investor Compensation Fund Committee.

Angelina P L Lee, JP

(From 1 August 2006. Current appointment expires on 31 July 2010.)

Partner, Woo, Kwan, Lee & Lo; Solicitor; Certified Public Accountant; Non-Executive Director, Mandatory Provident Fund Schemes Authority; Independent Non-Executive Director, Great Eagle Holdings Ltd; Non-Executive Director, Cheung Kong Infrastructure Holdings Ltd; Non-Executive Director, Henderson

Land Development Company Ltd; Non-Executive Director, TOM Group Ltd; Chairman, Takeovers Appeal Committee (2005 – 2006); Member, Securities and Futures Appeals Tribunal (2003 – 2006); Member, Listing Committee, The Stock Exchange of Hong Kong Ltd (2000 – 2006); Member, Standing Committee on Company Law Reform (1991 – 2003).

Chairs Audit Committee. Member of Budget Committee, Remuneration Committee, Takeovers and Mergers Panel, Takeovers Appeal Committee and SFC (HKEC Listing) Appeals Committee.

Dr. York Liao, SBS, JP

(From 26 May 2003. Current appointment expires on 25 May 2009.)

Managing Director, Winbridge Company Ltd; Chairman, Hong Kong Council for Accreditation of Academic and Vocational Qualifications; Member, Board of Trustees, California Institute of Technology; Member, Steering Committee on Innovation & Technology; Member, Manpower Development Committee; Council Member, University of Hong Kong.

Chairs Remuneration Committee. Member of Committee on Investment-Linked Assurance and Pooled Retirement Funds, Committee on Unit Trusts and SFC (HKEC Listing) Appeals Committee.

Professor Liu Pak Wai, SBS, JP

(From 1 January 2005. Current appointment expires on 31 December 2010.)

Professor of Economics, The Chinese University of Hong Kong; Member, Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of the HKSAR; Member, Independent Commission on Remuneration for Members of the District Councils of the HKSAR; Director, Hong Kong Institute for Monetary Research of Hong Kong Monetary Authority; Member, Aviation Development Advisory Committee; Member, Commission on Strategic Development.

Member of Audit Committee, Budget Committee, Remuneration Committee and SFC (HKEC Listing) Appeals Committee.

Shengman Zhang

(From 1 January 2007. Current appointment expires on 31 December 2010.)

Vice Chairman, Global Banking, President, Asia Pacific, Citigroup (from 2008); Vice Chairman of Global Banking, Chief Operating Officer, Citigroup, Markets & Banking, Asia Pacific (2007 – 2008); Chairman, Public Sector Group, Citigroup (2006 – 2007); Managing Director, World Bank (1997 – 2001; 2001 – 2005); Vice President and Corporate Secretary, World Bank (1995 – 1997); Executive Director for China, World Bank (1994 – 1995); various senior positions, The Ministry of Finance, China (1981 – 1992).

Member of Audit Committee, Remuneration Committee and SFC (HKEC Listing) Appeals Committee.



Left to right:
Eddy Fong; The Hon Chan Kam-lam;
Christopher Cheng; Kenneth Kwok; Angelina Lee;
Dr. York Liao; Professor Liu Pak Wai; Shengman Zhang