

event highlights

2009



Apr The SFC won its first insider dealing trial, leading to the first jail sentence for such an offence in Hong Kong. A former investment banker and another individual were sentenced to imprisonment of 26 and 12 months respectively for insider dealing in shares of Egana Jewellery & Pearls Ltd before the company's privatisation in 2006.*



Apr The SFC signed a memorandum with the State Securities Commission of Vietnam to establish a framework for mutual assistance and to facilitate the exchange of information.



May Our board of directors was joined by a number of dignitaries to toast at the 20th anniversary of the SFC, at a dinner featuring Nobel laureate Professor Paul Krugman as keynote speaker. Dignitaries included: HKSAR's Chief Executive Mr Donald Tsang, Financial Secretary Mr John Tsang, Deputy Director of the Liaison Office of the Central People's Government in the HKSAR Ms Guo Li, Assistant to the Chairman of the China Securities Regulatory Commission Mr Jiang Yang.

June Deputy CEO Mrs Alexa Lam participated in the Seminar on Guangdong-Hong Kong Financial Co-operation cum Roadshow on Guangdong Hi-technology Service Zone for Financial Institutions 2009.



June The SFC's first photo competition with an investment theme attracted more than 1,000 entries. The winning photos were exhibited at the Maritime Square during the prize presentation and subsequently at Pacific Place, East Point City and the New World Centre.



Aug The Hang Seng Index ETF and Hang Seng H-Share Index ETF became the first Hong Kong exchange-traded funds (ETFs) to cross-list in Taiwan. Meanwhile, the Polaris Taiwan Top 50 Tracker Fund became the first Taiwan ETF to cross-list in Hong Kong.

Sept Former managing director of Morgan Stanley Asia Ltd Mr Du Jun was sentenced to seven years' imprisonment and fined \$23,324,117 for insider dealing following the SFC's investigation and prosecution.*



Sept Consultation on "Proposals to Enhance Protection for the Investing Public" began in September to solicit public comments over a three-month period.

Sept A series of infomercials "Know How to Invest Wisely" were broadcast on TVB, Cable TV and now TV to feature topical investment issues and to caution investors on potential market pitfalls.

Sept The SFC Online Portal was launched to enhance efficiency in our dealings with intermediaries in terms of filing processes and procedures.



Oct The SFC Guide was published to offer in layman terms an overview of how the securities and futures markets are regulated and the SFC's role in the overall regulatory structure.



Nov SFC Chairman Dr Fong signed the Declaration on Mutual Co-operation on Development of Islamic Capital Market and Islamic Collective Investment Schemes with the Securities Commission Malaysia.

Nov The SFC's prosecution had led to a verdict in the largest market manipulation trial in Hong Kong. The four who conspired to manipulate the market were sentenced to jail for between 26 and 30 months.

Dec CEO Mr Martin Wheatley exchanged views on enhancing investor protection with delegates from the Australian Securities and Investments Commission and the Financial Services Authority of the United Kingdom.



2010

Jan About \$5.5 billion was recovered for more than 29,000 bank customers and about \$110 million for 377 broker customers upon completion of investigations into all 16 banks and four brokers that had distributed Minibonds.



Feb Dr Fong and Mr Roger Lee, Senior Vice President of the Listing Division of Hong Kong Exchanges and Clearing Ltd, jointly presented the grand prize to the champion of the third Investment Triathlon at the Final Challenge.

*Photo by Ming Pao Daily Newspaper