

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>                              | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|---|---------------|-------------------------|--|--|
| Arcadia Asset Management (Asia) Limited     | AFW106        | Licensed Corporation    | 1  |  |
| Athena Wealth Management Limited            | AQR074        | Licensed Corporation    | 1  |  |
| BNP Paribas Fin' AMS Asia Limited           | AEK771        | Licensed Corporation    | 2  | 4, 5, 9                                    |
| Friedmann Pacific Securities Limited        | AFN604        | Licensed Corporation    | 2  |  |
| Guotai Junan Futures (Hong Kong) Limited    | AD1115        | Licensed Corporation    | 5  |  |
| Harvest Global Investments Limited          | ASE565        | Licensed Corporation    | 1  |  |
| I-Access Investors Limited                  | ALV032        | Licensed Corporation    | 6  |  |
| Morgan Stanley Hong Kong Securities Limited | AAD401        | Licensed Corporation    | 2  |  |
| Nanhua Futures (Hong Kong) Co., Limited     | AOU118        | Licensed Corporation    | 5  |  |
| RAB Capital (Asia) Limited                  | APH412        | Licensed Corporation    |  | 5  |
| Renaissance Capital (Hong Kong) Limited     | AVI442        | Licensed Corporation    | 6  |  |
| SG Securities (HK) Limited                  | AAD941        | Licensed Corporation    | 5  |  |
| ANTICO John Paul                            | AMP295        | Licensed Representative |  | 2  |
| AU Chi Ming                                 | ARN601        | Licensed Representative | 9  |  |
| AU Kwong Hoi                                | ABM765        | Licensed Representative |  | 1  |
| AU Shui Leung                               | AUI431        | Licensed Representative | 1  | 4  |
| AU-YEUNG Wai Kai, Angus                     | AJH211        | Licensed Representative | 1  |  |
| BADLANI Reena Jawahar                       | AUJ915        | Licensed Representative |  | 2  |
| BAHUREL Julien Yves                         | AEZ956        | Licensed Representative |  | 4, 5, 7                                    |
| BAI Shuyang                                 | ARJ095        | Licensed Representative | 6  |  |
| BIAN Chenxi                                 | ANT279        | Licensed Representative |  | 2  |
| BOLON Jonathan Quinn                        | ARH276        | Licensed Representative |  | 2  |
| BOSCO Xavier Armand                         | AUV356        | Licensed Representative | 2  |  |
| BOUDNY Miroslav Misha                       | APP026        | Licensed Representative | 2  |  |
| BURTON Scot Andrew                          | AOK963        | Licensed Representative | 2  |  |
| CHAE Jong-Yoon                              | AQO462        | Licensed Representative | 6  |  |
| CHAN Chak Ming                              | AJM690        | Licensed Representative | 1, 9                                     |  |
| CHAN Cheuk Lun, Gordon                      | ATY328        | Licensed Representative | 2  |  |
| CHAN Chi Hung, Derek                        | AFM323        | Licensed Representative | 1  |  |
| CHAN Choi Wah, Kanise                       | AHF667        | Licensed Representative |  | 1  |
| CHAN Fung Shan, Linda                       | ANA238        | Licensed Representative |  | 2  |
| CHAN Jackson Wai Kwok                       | AJK859        | Licensed Representative | 1, 4                                     |  |
| CHAN Ka Hung                                | AOA854        | Licensed Representative | 1  |  |
| CHAN Ka Kit                                 | AIU761        | Licensed Representative | 1  |  |
| CHAN Kai Tai                                | AGJ089        | Licensed Representative |  | 1, 2                                       |
| CHAN Kai Wing                               | ASD277        | Licensed Representative | 1  |  |
| CHAN King Wang                              | AMK049        | Licensed Representative | 2  |  |
| CHAN Kwan Yin                               | AKY951        | Licensed Representative | 1  |  |
| CHAN Lai Sha                                | AMS612        | Licensed Representative |  | 1  |
| CHAN Lap Chung                              | AIJ099        | Licensed Representative | 1, 4                                     |  |
| CHAN Lok Yan                                | ANL076        | Licensed Representative |  | 3  |
| CHAN Man Chun, Laurence                     | ACK272        | Licensed Representative |  | 1  |
| CHAN Man Sze, Mazy                          | AHX245        | Licensed Representative | 1  |  |
| CHAN Mei Yee                                | ACK991        | Licensed Representative |  | 1  |
| CHAN Sai Lap                                | AAG594        | Licensed Representative |  | 1  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>            | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|---------------------------|---------------|-------------------------|--|--|
| CHAN Shi Kai              | AVP179        | Licensed Representative | 3  |  |
| CHAN Tak Yau, Claire      | AOG889        | Licensed Representative |  | 4  |
| CHAN Tsz Ho               | ANM895        | Licensed Representative | 1  |  |
| CHAN Tsz Kwan             | APF801        | Licensed Representative | 4  |  |
| CHAN Wai Lun              | AQS021        | Licensed Representative | 5  |  |
| CHAN Wing Luen            | AVH884        | Licensed Representative |  | 2  |
| CHANG Kuo Wei, Kevin      | ADA219        | Licensed Representative |  | 4  |
| CHANG Tsui Yin            | AFE341        | Licensed Representative |  | 2  |
| CHANG Yung-yin            | ANP997        | Licensed Representative | 4  |  |
| CHAU Yueh Jen             | ACE585        | Licensed Representative | 4  |  |
| CHEN Chih-Kuo             | AKW443        | Licensed Representative | 4  |  |
| CHEN Chun-ming            | AQY210        | Licensed Representative |  | 5  |
| CHEN Zhiping              | AVL398        | Licensed Representative | 6  |  |
| CHENG Andrew Tongming     | APM164        | Licensed Representative | 6  |  |
| CHENG Chi Fung            | AOE456        | Licensed Representative |  | 3  |
| CHENG Hing                | AUM436        | Licensed Representative |  | 4, 6                                       |
| CHENG Ka Ho               | AQU090        | Licensed Representative | 4  |  |
| CHENG Ka Ho               | AUJ853        | Licensed Representative | 2  |  |
| CHENG Kin Wah             | ATN564        | Licensed Representative | 3  |  |
| CHENG Kwun Shing, Edward  | AGP736        | Licensed Representative | 4  | 2  |
| CHENG Ngai Chung          | ALZ081        | Licensed Representative | 4  |  |
| CHENG Shih-jen            | AMQ717        | Licensed Representative | 4, 5                                     |  |
| CHENG Yau Shing           | AUD507        | Licensed Representative | 3  |  |
| CHENG Yin Wah, Irene      | AAJ978        | Licensed Representative | 4  |  |
| CHEUNG Chi San            | AFV102        | Licensed Representative |  | 3  |
| CHEUNG Chung              | AQR026        | Licensed Representative | 4  |  |
| CHEUNG Ho Wing            | AFD476        | Licensed Representative |  | 2  |
| CHEUNG Ngan Sui, Yvonne   | ADA776        | Licensed Representative | 4  |  |
| CHEUNG Po On              | APB944        | Licensed Representative | 5  |  |
| CHEUNG Sai Wing, Nicholas | AAI316        | Licensed Representative | 4  |  |
| CHEUNG Sang               | AMP331        | Licensed Representative | 1  |  |
| CHEUNG Siu Lun            | AVI741        | Licensed Representative | 2  |  |
| CHEUNG Wang               | AMF506        | Licensed Representative |  | 1, 9                                       |
| CHEUNG Yuk Chee, Sharon   | AME137        | Licensed Representative | 1  |  |
| CHEUNG Yun Wing, Simon    | ALQ519        | Licensed Representative | 1  |  |
| CHIK Yiu Fai              | ASD682        | Licensed Representative | 2  |  |
| CHING Yim Har             | ABQ771        | Licensed Representative | 4  |  |
| CHIU Cheuk Fung           | AUB921        | Licensed Representative | 2  |  |
| CHIU Hin Fung, Sherman    | ALL685        | Licensed Representative | 4  | 6  |
| CHIU Pui Yu               | AQF575        | Licensed Representative | 2  | 4  |
| CHOI Man Ki               | AOX408        | Licensed Representative | 4  |  |
| CHONG Chi Ling            | AQF258        | Licensed Representative | 2  |  |
| CHONG Kai Lok             | AJC688        | Licensed Representative | 3  |  |
| CHONG Pui Ling            | ARH347        | Licensed Representative | 3, 4                                     |  |
| CHOW Chin Shuen, Stella   | AGO293        | Licensed Representative | 2  | 4  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>                  | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|---------------------------------|---------------|-------------------------|--|--|
| CHOW Man Ching, Leo             | ASJ706        | Licensed Representative |  | 2  |
| CHOW Shu Kay                    | AAD203        | Licensed Representative |  | 2, 4                                       |
| CHOW Siu Fai                    | AUX351        | Licensed Representative | 9  |  |
| CHOY Wing Fai                   | AVS172        | Licensed Representative | 4, 5                                     |  |
| CHU Pui Yee                     | ATD185        | Licensed Representative |  | 2  |
| CHUANG Ya-lan                   | ANQ246        | Licensed Representative | 4  |  |
| CHUI Chung Kwan                 | AMS262        | Licensed Representative |  | 1  |
| CHUNG Ho Lun                    | AUJ772        | Licensed Representative | 3  |  |
| CHUNG Siu Kay                   | AEF590        | Licensed Representative |  | 3  |
| CLOT Jacques-Louis Henri        | AOA108        | Licensed Representative | 2, 7                                     |  |
| DAVIDSON Russell                | ABV703        | Licensed Representative |  | 1, 4                                       |
| DERBAUDRENGHIEN Valery Guy Leon | AVT246        | Licensed Representative | 2  |  |
| DING Hong Fei                   | ADH257        | Licensed Representative |  | 2  |
| FAN Cheuk Ming, Victor          | AVW696        | Licensed Representative | 4  |  |
| FANG Pei Wei                    | AGB884        | Licensed Representative |  | 2  |
| FANG Sung-ho                    | ADS446        | Licensed Representative | 1, 6                                     | 4  |
| FLETCHER Elizabeth Jane         | AUN566        | Licensed Representative |  | 2  |
| FOK Yiu Tung                    | AHG563        | Licensed Representative | 2  |  |
| FONG Kam Biu                    | ACK268        | Licensed Representative |  | 1  |
| FUNG Wilson Kee-hang            | AGC284        | Licensed Representative |  | 7  |
| GARIVIER Florian Pierre         | AVA558        | Licensed Representative | 2  |  |
| GNOCK FAH Wong Chee How         | ARL784        | Licensed Representative | 4, 9                                     | 1, 6                                       |
| GONA Pithambar Venkata Rao      | APM162        | Licensed Representative | 6  |  |
| HATTANGDI Geetika               | AUJ927        | Licensed Representative |  | 2  |
| HO Chan Hong                    | AGN445        | Licensed Representative | 2  |  |
| HO Ka Lee, Kary                 | ARN024        | Licensed Representative | 4  |  |
| HO Lok Man, Tiffany             | AUV994        | Licensed Representative | 9  | 1, 2                                       |
| HO Pui Kuen                     | ART068        | Licensed Representative | 9  |  |
| HO Shu Shun                     | AGV081        | Licensed Representative | 2  |  |
| HO Siu Wai                      | ATI097        | Licensed Representative | 1  |  |
| HO Siu Yung                     | ALY626        | Licensed Representative |  | 9  |
| HO To, Alan                     | AAE138        | Licensed Representative | 2  |  |
| HO Wai Keung                    | AVQ936        | Licensed Representative | 1, 2                                     |  |
| HO Yuk Wa, Janet                | AGK153        | Licensed Representative |  | 2  |
| HUANG Lin                       | ASE666        | Licensed Representative | 4, 6                                     |  |
| HUI Hong, Alen                  | ADI991        | Licensed Representative | 4  |  |
| HUI Roy                         | ATE232        | Licensed Representative | 2, 4                                     |  |
| HUI Tung Yin, Tammy             | AVI370        | Licensed Representative |  | 1  |
| HUI Wai Kong                    | ALS374        | Licensed Representative | 4  | 4, 5                                       |
| HUI Yik Pan                     | ANQ713        | Licensed Representative | 9  | 1, 2                                       |
| HURST Richard Mark              | AEY560        | Licensed Representative |  | 7  |
| IP Siu Wai, Raymond             | ACF085        | Licensed Representative | 1  |  |
| KAM Chi Leung                   | ACK007        | Licensed Representative |  | 1  |
| KAN Chung Ming                  | AMD028        | Licensed Representative | 1  |  |
| KIM Bansuk                      | ATT335        | Licensed Representative | 2  | 9  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>         | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|------------------------|---------------|-------------------------|--|--|
| KIM Ju Young           | APO902        | Licensed Representative | 1  | 9  |
| KO Ka Shin, Annabella  | APJ344        | Licensed Representative |  | 2  |
| KO Yat Sze             | ALZ588        | Licensed Representative |  | 2  |
| KOH Kwing Chang, Peter | AAA503        | Licensed Representative |  | 4, 7                                       |
| KOO Yuk Shing          | AWA385        | Licensed Representative | 2  |  |
| KUMAR Ankit            | APD046        | Licensed Representative | 1, 2                                     |  |
| KUNG Ho Bun            | AUS202        | Licensed Representative | 9  |  |
| KUNG Suet Lai, Shirley | APC645        | Licensed Representative | 3  |  |
| KWAN Chi Chuen         | AMB101        | Licensed Representative |  | 1  |
| KWOK Ka Lok            | ACK533        | Licensed Representative |  | 1  |
| KWOK Min Wai, Eva      | AMJ217        | Licensed Representative | 1  |  |
| KWOK Sze Ho            | ALO530        | Licensed Representative |  | 1  |
| KWOK Sze Yiu Gordon    | AJG607        | Licensed Representative | 6  |  |
| KWOK Tai Pang, Samson  | ABP527        | Licensed Representative | 4  |  |
| LAI Chun Wa            | AOG095        | Licensed Representative | 2, 4                                     |  |
| LAI Sin Ting           | AQA673        | Licensed Representative | 4  |  |
| LAI Tak Leung, Iven    | AAG867        | Licensed Representative |  | 2  |
| LAI Wai Yi             | AAZ070        | Licensed Representative | 4  |  |
| LAIJAWALLA Varun       | AUZ920        | Licensed Representative |  | 4  |
| LAM Ching Chiu         | AOV494        | Licensed Representative | 1, 2                                     |  |
| LAM Hon Kin            | ACK535        | Licensed Representative |  | 1  |
| LAM Kin Man            | AMC670        | Licensed Representative | 4  |  |
| LAM Li Man             | ALD517        | Licensed Representative |  | 1  |
| LAM Ngan Ming, Edith   | AEU660        | Licensed Representative | 1  |  |
| LAM Pan                | AQE969        | Licensed Representative |  | 2  |
| LAM Suet Ying          | ACK074        | Licensed Representative |  | 1  |
| LAM Wai Kit            | AHL414        | Licensed Representative |  | 1  |
| LAM Wai Wing           | ARB167        | Licensed Representative | 1  |  |
| LAM Wai Wing           | AST194        | Licensed Representative | 2  |  |
| LAM Yau Keung, Spanser | AQA499        | Licensed Representative | 1  |  |
| LAU Chee Chuen         | AOM511        | Licensed Representative |  | 2  |
| LAU Cheuk Yu           | AMC331        | Licensed Representative |  | 2  |
| LAU Chi Keung, Raymond | APP585        | Licensed Representative | 2  |  |
| LAU Chiu Mei           | ANG614        | Licensed Representative |  | 2  |
| LAU Fung Ngor, Swan    | ARQ530        | Licensed Representative |  | 4  |
| LAU Kai Man, Peter     | ASS696        | Licensed Representative | 1  |  |
| LAU Kwok Hei           | AOQ599        | Licensed Representative |  | 3  |
| LAU Mei King           | APC587        | Licensed Representative | 2  |  |
| LAU Siu Lan, Diana     | ANJ731        | Licensed Representative |  | 2  |
| LAU Suk Ling           | AQC671        | Licensed Representative | 1  |  |
| LAU Woon Wan, Florence | ACK082        | Licensed Representative |  | 1  |
| LAU Xin Yu, Cynthia    | AVW689        | Licensed Representative | 6  |  |
| LAU Yee Wa, Raymond    | AAE515        | Licensed Representative | 4  |  |
| LAW Ka Lin, Louies     | AFS788        | Licensed Representative |  | 3  |
| LAW Kar Fai            | ALA486        | Licensed Representative | 9  | 4  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>             | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|----------------------------|---------------|-------------------------|--|--|
| LAW Pak Keung, Aston       | AFR561        | Licensed Representative | 2  |  |
| LAW Yuen Sheung            | APL590        | Licensed Representative |  | 1  |
| LEE Chin Long              | AIU214        | Licensed Representative | 3  |  |
| LEE Chun Hoi               | AJD777        | Licensed Representative |  | 3  |
| LEE Hon Cheung             | AND851        | Licensed Representative |  | 1  |
| LEE Ka Ki                  | AVT065        | Licensed Representative | 2  |  |
| LEE Ka Yee, Jacqueline     | AOS409        | Licensed Representative |  | 3  |
| LEE King Ying              | APF269        | Licensed Representative | 1  |  |
| LEE Lai Lai                | ALH741        | Licensed Representative | 1  |  |
| LEE Mun Yin, Sonia         | AFC751        | Licensed Representative | 2  |  |
| LEE Pik Ho                 | AJD511        | Licensed Representative | 4  |  |
| LEE Shiu Man, Sherman      | AMS547        | Licensed Representative |  | 3  |
| LEE Shuk Yee, Betty        | AAK739        | Licensed Representative | 4  |  |
| LEE Tik Wa                 | AFD428        | Licensed Representative | 1  |  |
| LEE Wan Siu, Joyce         | AGG841        | Licensed Representative |  | 3  |
| LEE Yin Lok, Frederick     | ATO882        | Licensed Representative | 1  | 4  |
| LEE Yu Sang                | ACU386        | Licensed Representative | 4  |  |
| LEE Yuen Man, Sandra       | ABV188        | Licensed Representative | 4  |  |
| LEUNG Ching Ping, Larry    | ASF263        | Licensed Representative | 1  |  |
| LEUNG Kam Chuen, Felix     | AEZ036        | Licensed Representative |  | 4  |
| LEUNG Kam Lung, Derek      | AOV399        | Licensed Representative | 1  |  |
| LEUNG Luzviminda Cabanatan | AEU390        | Licensed Representative | 4  |  |
| LEUNG Mang Hui             | AQE945        | Licensed Representative | 4  |  |
| LEUNG Mei King Maggie      | ATL473        | Licensed Representative | 2  |  |
| LEUNG Ping Tak, Peter      | AOU405        | Licensed Representative | 1, 4                                     |  |
| LEUNG Sung Yeung, Roger    | AAH546        | Licensed Representative | 9  |  |
| LEUNG Sze Wai              | ARL933        | Licensed Representative | 1  |  |
| LEUNG Tak Ming             | ACJ959        | Licensed Representative |  | 1, 2                                       |
| LEUNG Tik Wai              | ASM047        | Licensed Representative |  | 1  |
| LEUNG Yi Ka                | APC891        | Licensed Representative | 1  |  |
| LEUNG Yuk, Cynthia         | AMK154        | Licensed Representative | 1  |  |
| LI Chun Kei                | AKJ732        | Licensed Representative | 4  |  |
| LI Chun Wai                | APF581        | Licensed Representative | 2  |  |
| LI Jodie Sum Yin           | AGO970        | Licensed Representative |  | 2  |
| LI Kam Fong, Vivian        | ACJ965        | Licensed Representative |  | 1  |
| LI Pak Keung               | AAE947        | Licensed Representative |  | 2  |
| LI Pak Wang, Daniel        | APW942        | Licensed Representative |  | 5  |
| LI Sze Hang                | AVY336        | Licensed Representative | 4  |  |
| LI Yijia                   | ARJ840        | Licensed Representative | 1, 6                                     |  |
| LI Yujing                  | AUW144        | Licensed Representative | 9  | 4  |
| LI Ziwei                   | AQS484        | Licensed Representative | 2  |  |
| LIEW Shan Hock             | AOE025        | Licensed Representative | 6  | 4, 5, 9                                    |
| LIM Allan                  | AEY356        | Licensed Representative |  | 2  |
| LIM Tay Her                | ANK937        | Licensed Representative |  | 1  |
| LIN Ya-ling                | ANP999        | Licensed Representative | 4  |  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>          | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|-------------------------|---------------|-------------------------|--|--|
| LIU Chun Man            | ASS692        | Licensed Representative | 2  |  |
| LIU On Bong, Peter      | AOX333        | Licensed Representative | 1  |  |
| LIU Wan-jou             | ANN475        | Licensed Representative | 4  |  |
| LIU Wei                 | AMF146        | Licensed Representative | 9  | 1, 2                                       |
| LIU Zhi Chen            | AUA343        | Licensed Representative |  | 4, 6                                       |
| LO Chun Kit             | AVC989        | Licensed Representative | 2  |  |
| LO Eva                  | ANQ384        | Licensed Representative | 1  | 4  |
| LO Hang Wai, Henry      | AQJ821        | Licensed Representative | 3  | 3  |
| LO Ho Wah               | AMO578        | Licensed Representative | 1  |  |
| LO Ka Yan               | ART643        | Licensed Representative |  | 1  |
| LO Man Kei              | ANR306        | Licensed Representative |  | 4  |
| LO Po Ping              | ADA498        | Licensed Representative | 2  |  |
| LO Wai Hin, Wyndham     | AUI028        | Licensed Representative |  | 2  |
| LOK Yan Chi             | AQC729        | Licensed Representative | 1  |  |
| LUI Mang Sze, Marcella  | AET173        | Licensed Representative | 4, 9                                     |  |
| LUI Shiu Hong           | ALY654        | Licensed Representative | 1  |  |
| LUI Yim Yin             | ADA685        | Licensed Representative | 4  | 2, 4, 5                                    |
| LUI Yu Mo, Moses        | AGL154        | Licensed Representative | 4  |  |
| MA Siu Yan              | AUL974        | Licensed Representative | 2  |  |
| MA Suqin                | AIR444        | Licensed Representative | 1  |  |
| MA Wai Man, Isabella    | API083        | Licensed Representative | 9  |  |
| MAK Chun Hung           | AHV478        | Licensed Representative | 2  |  |
| MAK Hau Kan             | ALD264        | Licensed Representative |  | 2  |
| MAN Wai Kuen            | AMU719        | Licensed Representative | 1  |  |
| MAN Wai Leung, Lewis    | AKV214        | Licensed Representative | 1  |  |
| MEDEARIS Matthew Holmes | AOB305        | Licensed Representative |  | 4  |
| MOK Chung Hin           | AQD350        | Licensed Representative | 2  |  |
| MOWDAY Angela Wong      | AUQ038        | Licensed Representative | 1  |  |
| MUI Kay Boon            | AAJ763        | Licensed Representative | 4  | 2  |
| NAQVI Syed Ali Raza     | AIZ646        | Licensed Representative | 1, 2, 7                                  |  |
| NATARAJAN Akshay        | AQX046        | Licensed Representative | 6  |  |
| NG Kai Feng, Cecilia    | AAE956        | Licensed Representative | 4  | 4, 5                                       |
| NG Oi Wan, Eva          | AQL154        | Licensed Representative |  | 2  |
| NG Pak Kei              | APG232        | Licensed Representative |  | 4  |
| NG Suk Ki               | AOL095        | Licensed Representative | 4  |  |
| NG Tak Lin, Fanny       | AFP712        | Licensed Representative | 2  |  |
| NG Wai Yee              | AGH232        | Licensed Representative | 4  |  |
| OKUYAMA Takeshi         | ARO946        | Licensed Representative | 1  | 4  |
| PALMETTO Erik Thomas    | AND634        | Licensed Representative |  | 4  |
| POON Lai Fan, Fanny     | AQE171        | Licensed Representative |  | 3  |
| POON Lok Sang           | AVM942        | Licensed Representative | 2  |  |
| PU Meng                 | APP012        | Licensed Representative |  | 1  |
| PUN Yin Man             | ACP246        | Licensed Representative | 4  |  |
| QUEK Tzu Chye           | AUQ534        | Licensed Representative | 1, 9                                     |  |
| RAMSCAR Paul John       | AQU686        | Licensed Representative | 1  | 9  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>                  | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|---------------------------------|---------------|-------------------------|--|--|
| REYNIER Jean-Marc, Emmanuel     | AMN594        | Licensed Representative |  | 4, 5                                       |
| ROBERTS Anthony David           | AFA649        | Licensed Representative | 1  |  |
| SANDEFORD Mark Charles          | ACY421        | Licensed Representative | 2  |  |
| SCHUELI Alessandro Pier Filippo | ARE495        | Licensed Representative |  | 2  |
| SCOTT Stephen Athanasius James  | ALL097        | Licensed Representative | 2, 7                                     |  |
| SEM Hector                      | APC670        | Licensed Representative | 2  |  |
| SHIMAMORI Michiko               | ATE242        | Licensed Representative | 2  |  |
| SHUEN Lai Kuen, Barbara         | AAE792        | Licensed Representative |  | 5  |
| SHUM Hing Hung                  | AGI234        | Licensed Representative | 4, 9                                     |  |
| SHUM Ngan, Sammy                | AKR115        | Licensed Representative | 4  |  |
| SHUM Wai Bill, Patrick          | AFB711        | Licensed Representative |  | 9  |
| SIN Monique Wing Sheung         | AJB102        | Licensed Representative |  | 2  |
| SIN Wai Yee, Lilian             | ALE708        | Licensed Representative | 4  |  |
| SO Po Yee, Rosella              | AHA562        | Licensed Representative |  | 3  |
| SO Sung Yuen                    | AWB874        | Licensed Representative | 4, 5                                     |  |
| STREUN Olivier Robert           | ACU279        | Licensed Representative | 9  |  |
| SUEN Ming Chit                  | ADC059        | Licensed Representative |  | 4  |
| SUNG Ham Kin, Edmund            | AAB672        | Licensed Representative | 4  |  |
| SUNG Pui Yu                     | AQG695        | Licensed Representative |  | 1  |
| SUTRO Lucy Jane                 | AMR188        | Licensed Representative | 1  |  |
| SWIFT Joseph Daniel             | AML449        | Licensed Representative |  | 6  |
| SZE Ching Lau                   | AFU529        | Licensed Representative |  | 2  |
| SZETO Chun Kit                  | ASM272        | Licensed Representative | 3  |  |
| TAI Kwong Wah                   | ACH271        | Licensed Representative | 3  |  |
| TAM Chi Kwong, William          | AFG390        | Licensed Representative |  | 2  |
| TAM Ping Hong                   | AOH346        | Licensed Representative | 1, 9                                     |  |
| TAM Ronald Hon Sum              | AVV845        | Licensed Representative | 2  |  |
| TAM Wai Hon                     | AOV392        | Licensed Representative | 1  |  |
| TAM Wing Ying                   | ART515        | Licensed Representative | 1  |  |
| TAM Yin Ming, Cecilia           | ATO160        | Licensed Representative |  | 1, 4                                       |
| TAN Francisco A.                | ATD188        | Licensed Representative |  | 2  |
| TANG Chi                        | ACJ583        | Licensed Representative | 1, 2                                     |  |
| TANG Hui-yen                    | ANN473        | Licensed Representative | 4  |  |
| TANG Ngar Fong                  | AML149        | Licensed Representative | 1  |  |
| TANG Pui Ling                   | AAF841        | Licensed Representative |  | 2  |
| TANG Wing Chi, Maggie           | AQE994        | Licensed Representative | 9  | 1  |
| THAI Hue Anh                    | ADK135        | Licensed Representative |  | 2  |
| TOMPKINS John G                 | ANK430        | Licensed Representative | 9  | 1, 2, 7                                    |
| TONG King Hong, Alex            | AAP437        | Licensed Representative |  | 5  |
| TONG Yiu Hei, Michael           | AND855        | Licensed Representative |  | 1  |
| TSANG Chun Wah                  | AAC629        | Licensed Representative |  | 2  |
| TSANG Wai Ching                 | AHO170        | Licensed Representative | 1  | 9  |
| TSANG Wai Ting, Teresa          | AUT724        | Licensed Representative | 4  | 6  |
| TSANG Wai Yin, Wendy            | AAJ444        | Licensed Representative | 4  |  |
| TSE Kwok Lun                    | AJA400        | Licensed Representative | 1  |  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>                       | <b>CE No.</b> | <b>License Type</b>     | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|--------------------------------------|---------------|-------------------------|--|--|
| TSE Yu Hung                          | AGE558        | Licensed Representative | 3  |  |
| TSUI Tak Ming, Frecky                | ANA186        | Licensed Representative | 1  |  |
| VAN JAARSVELD Johannes Gert Stefanus | ANG435        | Licensed Representative | 6  |  |
| VAN RUNCKELEN Didier L. M.           | ALQ631        | Licensed Representative |  | 2  |
| VERMA Shirish Ramesh                 | AUL983        | Licensed Representative |  | 4  |
| WAI Regina Yui-Kwan                  | AFA133        | Licensed Representative | 1  |  |
| WAN Kwok Leung                       | ACJ931        | Licensed Representative |  | 1  |
| WAN Tsz Fung                         | ARN434        | Licensed Representative |  | 1, 2                                       |
| WANG Fei                             | ARM316        | Licensed Representative |  | 4  |
| WANG Yu-Ming                         | APL801        | Licensed Representative |  | 9  |
| WILSON Scott Leslie                  | APH297        | Licensed Representative | 6  |  |
| WONG Cheuk Ting                      | ATO771        | Licensed Representative | 2  |  |
| WONG Chi Hing                        | AEH584        | Licensed Representative | 4  |  |
| WONG Chi Lok, Cedric                 | APF151        | Licensed Representative |  | 3  |
| WONG Chin Fun                        | ATL427        | Licensed Representative | 1  |  |
| WONG Chin Pang                       | ACK102        | Licensed Representative |  | 1  |
| WONG Chin Pang                       | AFU569        | Licensed Representative | 1, 4                                     | 9  |
| WONG Fai Wong                        | ASF489        | Licensed Representative | 3  |  |
| WONG Hiu Pan                         | ALA793        | Licensed Representative | 1  |  |
| WONG Hok Sun                         | AGO327        | Licensed Representative | 1  |  |
| WONG Ka Chun                         | APS047        | Licensed Representative | 3  |  |
| WONG Ka Man, Carmen                  | ADA049        | Licensed Representative |  | 1  |
| WONG Ka Ming                         | ATO476        | Licensed Representative | 2  |  |
| WONG Kar Fung, Kenneth               | APL374        | Licensed Representative | 1, 4                                     |  |
| WONG Kin Ching                       | ARP123        | Licensed Representative | 1  |  |
| WONG Kin Hing                        | AJJ716        | Licensed Representative | 1  |  |
| WONG Kin Shing                       | APX205        | Licensed Representative | 3  |  |
| WONG Kwok Cheung                     | AKV201        | Licensed Representative |  | 2  |
| WONG Lui                             | AMY304        | Licensed Representative | 1  |  |
| WONG Lung Kong                       | AVE047        | Licensed Representative | 2  |  |
| WONG Man Hin, Charles                | AAE237        | Licensed Representative |  | 2  |
| WONG Man Huen, Mandy                 | AKO878        | Licensed Representative |  | 2, 5                                       |
| WONG Man Keung                       | ABN587        | Licensed Representative |  | 2  |
| WONG Man Kit                         | ACB577        | Licensed Representative | 1  |  |
| WONG Mei Sze                         | ALL550        | Licensed Representative | 1  |  |
| WONG Sai Fuk, Victor                 | AAE460        | Licensed Representative | 4  |  |
| WONG Siu Yuk                         | ADU290        | Licensed Representative |  | 1  |
| WONG Ting Fung, Dan                  | ATB836        | Licensed Representative | 9  |  |
| WONG Tsui Chi, Twiggy                | ANF196        | Licensed Representative | 4  |  |
| WONG Wai Cheong                      | ACJ905        | Licensed Representative |  | 1  |
| WONG Wai Ho                          | ASO860        | Licensed Representative |  | 2  |
| WONG Yuk Fai                         | ATS542        | Licensed Representative | 2  |  |
| WONG Yuk Ting                        | ADH966        | Licensed Representative |  | 2  |
| WOO Chi Lai                          | AUZ634        | Licensed Representative | 4  |  |
| WU Pak Hong                          | ATS536        | Licensed Representative | 4  |  |



**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>          | <b>CE No.</b> | <b>License Type</b>                           | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|-------------------------|---------------|---|--|--|
| YAM Kin Chor            | AEM949        | Licensed Representative                       | 2  |  |
| YAM Man Kit, Pharaoh    | ALI466        | Licensed Representative                       | 9  |  |
| YAM Siu Keung           | ATE260        | Licensed Representative                       | 1  |  |
| YAN Qi                  | ASN960        | Licensed Representative                       | 1  | 3  |
| YAU Sui Han             | AGD892        | Licensed Representative                       | 1  |  |
| YAU Yiu Tung            | AJE686        | Licensed Representative                       |  | 1, 2                                       |
| YEE Mei Yuk, Rebecca    | AAE455        | Licensed Representative                       | 4  |  |
| YEE Suk Ping            | AUN579        | Licensed Representative                       |  | 2  |
| YEUNG Cheuk Fung        | AQY109        | Licensed Representative                       | 1  |  |
| YEUNG Chui Kwan         | ADA654        | Licensed Representative                       | 4  |  |
| YEUNG Chun Man          | ANP664        | Licensed Representative                       | 9  |  |
| YEUNG Ka Ling           | AHF222        | Licensed Representative                       | 2  |  |
| YEUNG Pauline           | ATR855        | Licensed Representative                       | 4  | 2, 7                                       |
| YEUNG Ping Hei          | AGK507        | Licensed Representative                       |  | 2  |
| YEUNG Pok Man, Harvey   | AJE845        | Licensed Representative                       | 3  | 1, 5                                       |
| YEUNG Pui Fung, Anna    | AFM432        | Licensed Representative                       |  | 4  |
| YEUNG Sau Mui           | AOG189        | Licensed Representative                       |  | 3  |
| YEUNG Yeuk Kei          | AEE400        | Licensed Representative                       | 3  |  |
| YIM Kar Lai             | AAJ442        | Licensed Representative                       | 4  |  |
| YIP Ka Fai              | AQA895        | Licensed Representative                       | 2  |  |
| YIP Pui Ki Rita         | AMR315        | Licensed Representative                       |  | 2  |
| YIP So Ling             | AFH258        | Licensed Representative                       | 4  |  |
| YIP Wing Tim            | AFB430        | Licensed Representative                       |  | 1  |
| YIP Yuen Yee, Simone    | ACK460        | Licensed Representative                       |  | 1  |
| YU Cheung Ling, Kelly   | AQQ084        | Licensed Representative                       | 1  |  |
| YU Shanhu               | AVW213        | Licensed Representative                       | 6  |  |
| YUNG Muk Tsz            | AUB778        | Licensed Representative                       | 1  |  |
| YUNG Tze Mei, Dorothy   | AJN060        | Licensed Representative                       | 1  |  |
| ZHANG Jun               | AJB857        | Licensed Representative                       |  | 7  |
| ZHAO Nanyi              | APW073        | Licensed Representative                       |  | 7  |
| ZHENG Jianping          | AGD110        | Licensed Representative                       | 6  |  |
| ZHOU Nan                | AUC948        | Licensed Representative                       | 6  |  |
| ZHU Mengyao             | AQU630        | Licensed Representative                       |  | 1  |
| ZI Nai Kong, Nicholas   | AAE548        | Licensed Representative                       | 4  |  |
| AI Yuanyuan             | APK575        | Licensed Representative - Responsible Officer | 5  |  |
| CHAN Ka Wah             | ACT175        | Licensed Representative - Responsible Officer | 5  |  |
| CHAN Yan Wing, Andy     | ADJ208        | Licensed Representative - Responsible Officer | 2  |  |
| CHEUNG Pauline          | ACR474        | Licensed Representative - Responsible Officer | 1  |  |
| CHEUNG Kwok Wing, Barry | ABM132        | Licensed Representative - Responsible Officer | 2  |  |
| CHEUNG Man Fai          | AEK678        | Licensed Representative - Responsible Officer | 1  |  |
| CHEUNG Yee Man, Elaine  | ACN098        | Licensed Representative - Responsible Officer | 1  |  |
| CHEUNG Yui Kai, Warren  | ACX305        | Licensed Representative - Responsible Officer | 6  |  |
| CHOW George             | ACL137        | Licensed Representative - Responsible Officer | 7  |  |
| CHU Wing Yee, Winnie    | AGP150        | Licensed Representative - Responsible Officer |  | 9  |
| DAVIDSON Russell        | ABV703        | Licensed Representative - Responsible Officer | 9  |  |

**VARIATIONS OF REGULATED ACTIVITIES OF LICENSED PERSONS/REGISTERED INSTITUTIONS DURING 11/2010**

| <b>CE Name</b>                     | <b>CE No.</b> | <b>Licence Type</b>                           | <b>Types of Regulated Activity Added</b> | <b>Types of Regulated Activity Removed</b> |
|------------------------------------|---------------|---|--|--|
| DROUET Frank Gerard Maurice        | AED766        | Licensed Representative - Responsible Officer | 5  |  |
| JIANG Yiqian                       | AEJ056        | Licensed Representative - Responsible Officer | 1  |  |
| KUNG Chi-Kang                      | ALL234        | Licensed Representative - Responsible Officer | 1  |  |
| KWAN Wan Fung, Jacqueline          | AHM233        | Licensed Representative - Responsible Officer |  | 4  |
| KWOK Hing Vie, Henry               | AFU269        | Licensed Representative - Responsible Officer |  | 4  |
| LAI Kai Hung                       | ABU524        | Licensed Representative - Responsible Officer | 5  |  |
| LAU Wai Man                        | AAE629        | Licensed Representative - Responsible Officer | 4  |  |
| LEE Wai Shun, Matthew              | ACC119        | Licensed Representative - Responsible Officer |  | 4, 5                                       |
| LEUNG Mei King Maggie              | ATL473        | Licensed Representative - Responsible Officer | 4  |  |
| LI Kai                             | ASF502        | Licensed Representative - Responsible Officer | 1  |  |
| LI Lingfang                        | APJ192        | Licensed Representative - Responsible Officer | 5  |  |
| MARTIN Todd Stuart                 | ABT540        | Licensed Representative - Responsible Officer | 2, 5                                     |  |
| MATHEW Theverkattil Bose           | AIU563        | Licensed Representative - Responsible Officer | 4  |  |
| MOSS Alister Grahame               | AIR657        | Licensed Representative - Responsible Officer | 7  |  |
| MOWBRAY Stuart Maxwell             | ADI945        | Licensed Representative - Responsible Officer | 6  |  |
| NG Kim Guan                        | ABA945        | Licensed Representative - Responsible Officer | 2  |  |
| ONG Lee Wah                        | AEJ639        | Licensed Representative - Responsible Officer |  | 3  |
| REN Qian                           | AOR834        | Licensed Representative - Responsible Officer | 1  |  |
| SEEX David Christopher Edward      | ALG024        | Licensed Representative - Responsible Officer |  | 5  |
| SHUM Kwok Wai, Emily               | ABT712        | Licensed Representative - Responsible Officer | 1  |  |
| SHUM Wai Bill, Patrick             | AFB711        | Licensed Representative - Responsible Officer | 1  |  |
| SHUNG Kwok Yin                     | AFF211        | Licensed Representative - Responsible Officer | 2  |  |
| SIU Kai Chi, Jimmy                 | ADF274        | Licensed Representative - Responsible Officer | 4  |  |
| SO Hon Ming, Francis               | AAB920        | Licensed Representative - Responsible Officer | 2  |  |
| TROUILLARD-PERROT Vincent Marie D. | AHR155        | Licensed Representative - Responsible Officer | 2  |  |
| TSE Danny Lai Kin                  | AFN289        | Licensed Representative - Responsible Officer | 1  |  |
| WANG Yu-Ming                       | APL801        | Licensed Representative - Responsible Officer | 5, 9                                     |  |
| WONG Kwai Chiu                     | ACC061        | Licensed Representative - Responsible Officer | 4  |  |
| YEUNG Man To                       | AFZ104        | Licensed Representative - Responsible Officer | 1  |  |
| YEUNG Nga Ying                     | AFT582        | Licensed Representative - Responsible Officer |  | 3  |
| YIP Ka Kay                         | AGG355        | Licensed Representative - Responsible Officer | 4  |  |
| YU Hon Pan                         | ADV342        | Licensed Representative - Responsible Officer | 4, 5                                     |  |
| ZHANG Jun                          | AJB857        | Licensed Representative - Responsible Officer | 4, 9                                     |  |
| ZHANG Wenjun                       | AVR821        | Licensed Representative - Responsible Officer | 5  |  |
| LIU Min                            | AWI092        | Licensed Representative (Provisional Licence) | 1  |  |