

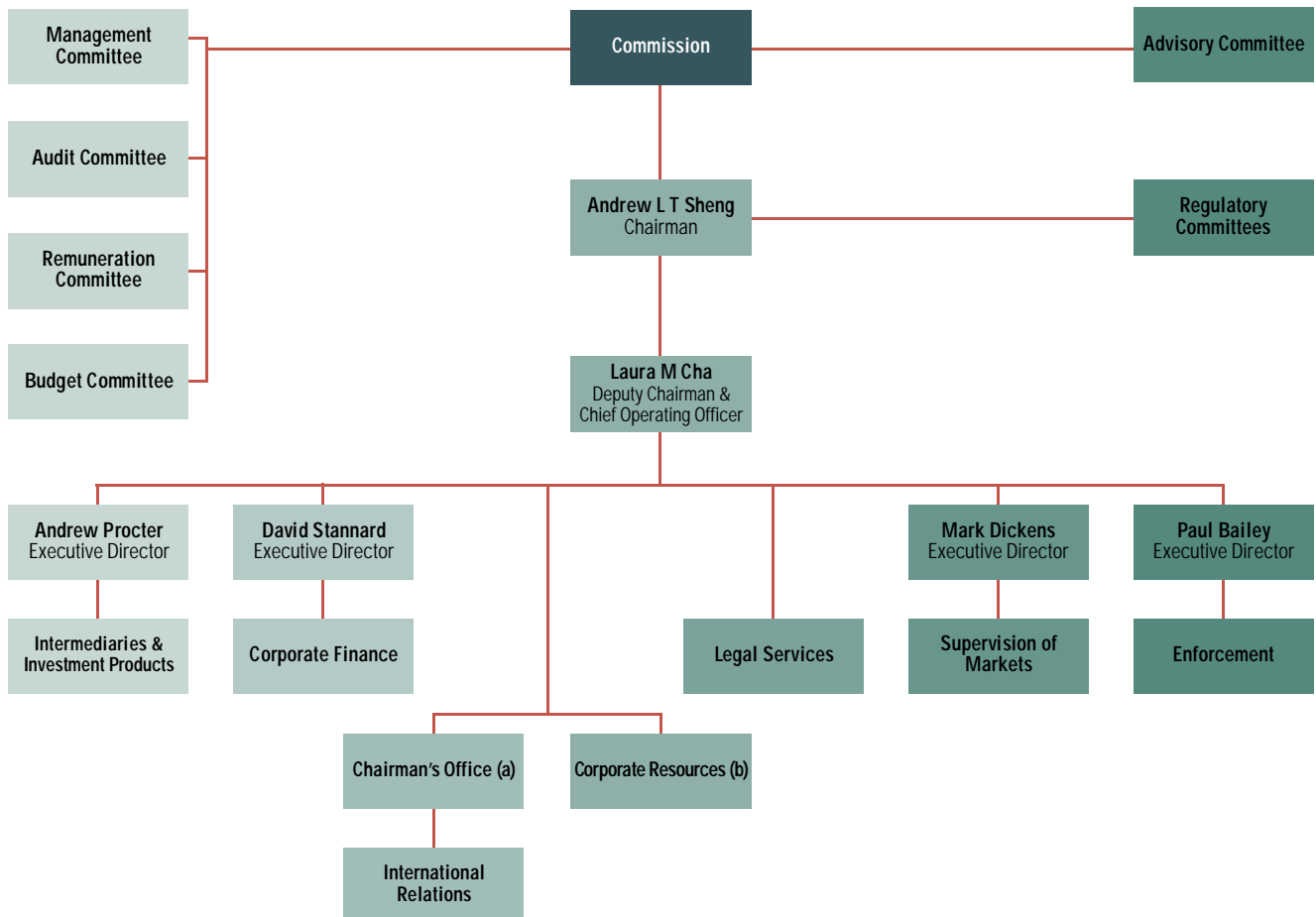
How We Function

The Commission was established on 1 May 1989 as an independent statutory body. It administers the laws relating to the trading of securities, futures and leveraged foreign exchange contracts in Hong Kong. The SFC is also charged with facilitating and encouraging the development of Hong Kong's financial markets.

The Commission consists of six full-time Executive Directors, including the Chairman, Andrew L T Sheng, and the Deputy Chairman and Chief Operating Officer, Laura M Cha, and six independent Non-Executive Directors. The Executive Directors and Non-Executive Directors of the Commission are appointed by the Chief Executive of the Hong Kong Special Administrative Region.

The Commission holds regular monthly meetings and additional special meetings. The SFC has four operating divisions, each headed by an Executive Director.

SFC Organization Chart



- (a) ♦ Commission Secretariat
 ♦ Information Technology Department
 ♦ Research Department

- (b) ♦ Corporate Communications Department
 ♦ Investor Education & Communications Department
 ♦ Finance & Administration Department
 ♦ Human Resources/Training & Development Department