

**SECURITIES AND FUTURES (OFFENCES AND PENALTIES)
REGULATIONS**

(Made by the Chief Executive in Council under section 398(6) of the
Securities and Futures Ordinance (5 of 2002))

1. Commencement

These Regulations shall come into operation on the day on which Part XVI of the Securities and Futures Ordinance (5 of 2002) comes into operation.

2. Offences

Any person who, without reasonable excuse, contravenes a provision specified in column 2 of the Schedule commits an offence and is liable on conviction to the penalty specified in column 3 of that Schedule opposite the reference to that provision.

SCHEDULE

[s. 2]

Item	Specified provision	Specified penalty
1.	Section 5 of the Securities and Futures (Miscellaneous) Rules (L.N. 2002)	A fine at level 5
2.	Section 6 of the Securities and Futures (Miscellaneous) Rules (L.N. 2002)	A fine at level 6

Clerk to the Executive Council

COUNCIL CHAMBER

2002

Explanatory Note

These Regulations are made by the Chief Executive in Council under section 398(6) of the Securities and Futures Ordinance (5 of 2002). They provide that a person who contravenes any specified provision of the Securities and Futures (Miscellaneous) Rules (L.N. 2002) commits an offence and is liable to a specified penalty.