

29 April 2015

**High Concentration of Shareholding
in
BBI Life Sciences Corporation (Stock Code: 01035)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of BBI Life Sciences Corporation (“the Company”) in the hands of a limited number of shareholders as at 13 April 2015.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 13 April 2015, 13 shareholders held an aggregate of 94,606,000 Shares, representing 18.03% of the issued Shares. Such shareholding, together with 310,655,924 Shares (representing 59.21% of the issued Shares) and 82,841,176 Shares (representing 15.79% of the issued Shares) respectively held by 2 substantial shareholders of the Company, namely, The Family of Wang Qisong and Qiming Ventures, represented 93.03% of the issued Shares as at 13 April 2015. Therefore, only 36,560,000 Shares (representing 6.97% of the issued Shares) were held by other shareholders.

As at 13 April 2015, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
The Family of Wang Qisong (Note 1)	310,655,924	59.21
Qiming Ventures (Note 2)	82,841,176	15.79
A group of 13 shareholders	94,606,000	18.03
Other shareholders	36,560,000	6.97
Total	524,663,100	100.00

Note 1: The Family of Wang Qisong, comprising Wang Qisong, Wang Jin, Wang Luoia and others, owns either directly or indirectly via 2 family trusts, LJ Peace Ltd, LJ Venture Ltd, and LJ Hope Ltd, which in turn held 184,156,346 Shares, 118,049,745 Shares, and 8,449,833 Shares respectively, representing 35.10%, 22.50%, and 1.61% of the issued Shares. Wang Qisong is the settlor for the 2 family trusts, and his 2 daughters Wang Jin and Wang Luoia, as well as their children, are the beneficiaries. Wang J Family Trust owns 51.15% of LJ Peace Ltd and 50% of LJ Venture Ltd. Wang L Family Trust owns 48.85% of LJ Peace Ltd and 50% of LJ Venture Ltd. Wang Luoia and her spouse Mai Jun each owns 50% of LJ Hope Ltd. Wang Qisong, Wang Luoia, and Wang Jin are Executive Directors of the Company, and are persons acting in concert.



Note 2: Qiming Venture Partners II, L.P., Qiming Venture Partners II-C, L.P., and Qiming Managing Directors Fund II, L.P. (collectively Qiming Ventures) held 75,161,799 Shares, 6,585,871 Shares, and 1,093,506 Shares respectively, representing 14.33%, 1.26%, and 0.21% of the issued Shares. Qiming Venture Partners II, L.P., Qiming Venture Partners II-C, L.P., and Qiming Managing Directors Fund II, L.P. are persons acting in concert.

The Company was listed on the main board of the Stock Exchange of Hong Kong Limited on 30 December 2014 by offering a total of 131,166,000 Shares, equivalent to 25% of the issued Shares, at \$1.75 per Share. On that day, price of the Shares closed at \$1.75 with trading volume of 58,054,500 Shares. Since then, the closing price of the Shares fluctuated within a narrow range. During the period from 31 December 2014 to 1 April 2015, the closing price of the Shares rose slightly from \$1.75 to \$1.93 with an average daily trading volume of 3,096,968 Shares.

During the period from 2 April 2015 to 23 April 2015, the closing price and trading volume of the Shares increased significantly. The closing price surged 105.7% from \$1.93 to \$3.97 with an average daily trading volume of 7,384,038 Shares.

Since its listing date, the Company made, inter alia, the following announcements:

- On 30 January 2015, the Company issued a profit alert stating that it expected to record an increase of approximately 8%-12% in its net profit for the year ended 31 December 2014 as compared to the corresponding period in 2013, before taking into account the non-recurring gains and expenses. After taking into account such non-recurring gains and expenses, the net profit for the year ended 31 December 2014 may decrease by approximately 12-16% as compared to that for the corresponding period in 2013.
- On 18 March 2015, the Company announced its annual results for the year ended 31 December 2014, reporting a net profit of approximately RMB35.98 million, down 15% from that for the corresponding period in 2013. After deducting non-recurring one-off gains and expenses, the adjusted net profit was approximately RMB46.93 million, representing an increase of 10.8% from that for the corresponding period in 2013.

As at 28 April 2015, the share price of the Company closed at \$3.46, representing an increase of 79.3% from the closing price on 1 April 2015 or an increase of 97.7% since its first day of listing.

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