



14 December 2016

**High Concentration of Shareholding  
in  
Lifestyle Properties Development Limited (Stock Code: 2183)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Lifestyle Properties Development Limited (“the Company”) in the hands of a limited number of shareholders as at 29 November 2016.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 29 November 2016, a group of 17 shareholders held an aggregate of 73,353,925 Shares, representing 17.5% of the issued Shares. Such shareholding, together with 313,961,875 Shares (representing 74.91% of the issued Shares) held by two substantial shareholders and an executive director of the Company, represented 92.41% of the issued Shares as at 29 November 2016. As such, only 31,798,200 Shares (representing 7.59% of the issued Shares) were held by other shareholders.

As at 29 November 2016, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (shares)</b>	<b>% of total number of issued Shares (%)</b>
Lifestyle International Holdings Ltd ( <i>Note 1</i> )	249,611,200	59.56
Springboard Holdings Ltd ( <i>Note 2</i> )	62,740,675	14.97
Mr Lau Kam Sen ( <i>Note 3</i> )	1,610,000	0.38
A group of 17 shareholders	73,353,925	17.50
Other shareholders	31,798,200	7.59
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	419,114,000	100.00

*Note 1: Lifestyle International Holdings Limited is listed on the Stock Exchange of Hong Kong Limited with stock code 1212 and beneficially owned as to approximate 51.69% by Mr Lau Luen Hung Thomas, chairman and non-executive director of the Company.*

*Note 2: Springboard Holdings Limited is wholly-owned by Mr Lau Luen Hung Thomas.*



*Note 3: Mr Lau Kam Sen is an executive director of the Company and owned 1,610,000 shares of the Company through an investment holding company, Magic Achieve Limited.*

The closing price of the Shares hovered between \$1.82 and \$1.96 during the period from 3 October 2016 to 11 November 2016, with an average daily turnover of about 95,000 Shares. The Company's share price increased substantially by 92% from \$1.90 on 11 November 2016 to \$3.64 on 29 November 2016, with an average daily turnover of about 1,047,000 Shares.

As of 13 December 2016, the Share price closed at \$2.91 which was 53% higher than the closing price of \$1.90 on 11 November 2016.

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