

# Stakeholder communication

We engage with stakeholders in a proactive and timely manner to explain our work and keep them informed about regulatory updates.

In November, we launched a consultation proposing enhancements to the regulation of the asset management industry in Hong Kong<sup>1</sup>. Also in November, jointly with the Financial Services and the Treasury Bureau, the Hong Kong Monetary Authority and the Insurance Authority, we published a consultation paper on regulations under subsidiary legislation for the new resolution regime for financial institutions in Hong Kong.

Our senior executives attended a meeting of the Legislative Council Financial Affairs Panel in December to explain the proposals in our consultation on expanding the scope of the position limit regime.

During the quarter, our senior executives spoke at 51 local and international conferences to share our regulatory approaches on various areas. Separately, we supported eight industry events.

To enhance understanding of emerging regulatory and financial technologies and how they intersect with securities regulation, we organised the SFC Regtech and Fintech Contact Day<sup>2</sup> on 7 November with more than 150 senior delegates from financial institutions in attendance.



SFC Regtech and Fintech Contact Day

We conducted briefing sessions to the industry on preparations for the mandatory online submission of disclosure of interests in listed companies and licensing applications and notifications<sup>3</sup>.

We issued a variety of industry-related publications, including:

- the first issue of a new series of the *Enforcement Reporter*, to provide the market with updates on the SFC's enforcement approach and priorities
- the *Corporate Regulation Newsletter*, to remind the industry about timely and accurate disclosure of inside information
- the *Takeovers Bulletin*, which explained our case management procedures as well as our performance pledges on takeovers and mergers matters; and
- the biennial *Survey on the Sale of Non-exchange Traded Investment Products*, covering the types and value of investment products sold by licensed corporations.

We issued 29 circulars to inform industry participants about a wide range of initiatives, including the accountability of senior management, licensees' suitability obligations regarding sales of financial products, Shenzhen-Hong Kong Stock Connect, the over-the-counter derivatives regime and anti-money laundering.

We met with university students to introduce the SFC's regulatory work, including participants in the Hong Kong Institute of Chartered Secretaries' Student Ambassadors Programme and visitors from the Singapore Management University.

<sup>1</sup> See Investment products on page 7 for details.

<sup>2</sup> A part of the inaugural Hong Kong Fintech Week, the event was sponsored by InvestHK and supported by the Asia Securities Industry and Financial Markets Association and the Hong Kong Investment Funds Association.

<sup>3</sup> See Intermediaries on page 3 for details.

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## Publications and other communications

	Quarter ended 31.12.2016	Nine months ended 31.12.2016	Nine months ended 31.12.2015	YoY Change (%)
Press releases	42	98	85	15.3
Consultation papers	2	4	4	0
Consultation conclusions	0	1	5	-80
Industry-related publications	4	9	7	28.6
Codes and guidelines	0	2	2	0
Circulars to industry	29	55	50	10
Corporate website average daily page views <sup>1</sup>	57,465	57,455	50,746	13.2
General enquiries	1,372	4,671	5,165	-9.6

<sup>1</sup> The average number of web pages browsed per day during the reporting period.