

## Stakeholder communication

We engage with a broad range of stakeholders in a proactive manner to provide timely regulatory updates and to help them better understand our work.

In December, we launched a public consultation on amendments to the Code on Unit Trusts and Mutual Funds. We also published a consultation paper on refinements to the over-the-counter derivatives regime and conduct requirements to address risks posed by financial exposures to group affiliates.

We concluded a consultation in October on proposals to reduce and mitigate hacking risks associated with internet trading and published new guidelines on the subject. In November, we released consultation conclusions on asset management regulation and point-of-sale transparency, together with a further consultation on disclosure requirements applicable to discretionary accounts.

On 25 October, our senior executives spoke at a full-day programme we organised with the Hong Kong Monetary Authority to discuss regulatory issues related to the development of financial technology (Fintech). The programme was part of Hong Kong Fintech Week sponsored by InvestHK.

Additionally, our senior executives spoke at 17 local and international conferences during the quarter to share our regulatory approach in several areas. We also supported six industry events.

In December, we published the first edition of the *SFC Compliance Bulletin: Intermediaries* using case studies identified in our recent on-site inspections and off-site monitoring to remind intermediaries and market practitioners of the importance of managing conflicts of interest in selling practices and asset management. The December issue of the *Takeovers Bulletin* discussed a recent public censure and provided an update on our takeovers work.

We issued 18 circulars informing industry participants about a wide range of matters, including securities margin financing, anti-money laundering, managing conflicts of interest in financial groups, establishing liquidity risk management practices to safeguard client assets and regulated activities involving cryptocurrency-related investment products and derivatives.

### Publications and other communications

	Quarter ended 31.12.2017	Nine months ended 31.12.2017	Nine months ended 31.12.2016
Press releases	36	111	98
Consultation papers	3	8	4
Consultation conclusions	2	6	1
Industry-related publications	2	11	9
Codes and guidelines <sup>1</sup>	2	8	2
Circulars to industry	18	61	55
Corporate website average daily page views <sup>2</sup>	63,992	67,825	57,455
General enquiries	1,784	5,354	4,671

<sup>1</sup> Includes updates to previous versions.

<sup>2</sup> The average number of web pages browsed per day during the reporting period.