

[Name of investment option [and code]]

Quick facts

[Investment sub-manager / advisor:]	[●]
Base currency:	[●]
Dealing frequency:	[●]
[Dividend policy:]	[●]
[Minimum investment:]	[●]

This investment option is internally managed by the ILAS issuer on a discretionary basis and is not authorized by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.

Objectives and Investment Policy

Objectives

- [Include details]

Investment policy

- [(For a fund-of-SFC-authorized fund portfolios (the "**FOF Portfolio**")) Disclose:
 - (i) the composition and material details of the FOF Portfolio (including full disclosure of the identities of the SFC-authorized funds), and the relative proportions/range (if any) of the components in the FOF Portfolio; and
 - (ii) details of any portfolio re-balancing arrangements]
- [(For a portfolio with cash or cash equivalents (the "**Cash Management Portfolio**")) Disclose the type of intended investments, and the relative proportions/range (if any) of the components in the Cash Management Portfolio]
- [Disclose the mechanism by which policyholders can obtain information on the latest portfolio composition]

Investment and borrowing restrictions

- [Include details]

What are the key risks?

[●]

[(For a FOF Portfolio) Include a statement that the FOF Portfolio is subject to the risks inherent in its underlying funds and directing the investors to read the offering documents of the underlying funds for the risks associated with the investment]

[(For a Cash Management Portfolio) Include a description of the key risk factors associated with the investments, including a statement that an investment in the Cash Management Portfolio (i) is not the same as placing funds on deposit with a bank or deposit-taking company; (ii) is not subject to the supervision of the Hong Kong Monetary Authority of Hong Kong; and (iii) is not a protected deposit and therefore is not protected by the Deposit Protection Scheme in Hong Kong.]

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees and charges.

Fee	What you pay
[E.g. Management fee]	[[●]% of NAV per annum]
[●]	[●]
[●]	[●]

Valuation, pricing and dealing arrangements

- *[Include details]*

Additional Information

- *[Insert other material disclosures]*

Important

- *[(For a FOF Portfolio) Include a statement directing investors to read the offering documents of the underlying SFC-authorized funds for further details (including the risk factors), and the address/contact details in Hong Kong where such documents can be obtained free of charge]*