



19 August 2009

**High Concentration of Shareholding
in
ABC Communications (Holdings) Limited (Stock Code: 30)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of ABC Communications (Holdings) Limited (“the Company”) in the hands of a limited number of shareholders as at 12 August 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 12 August 2009, 18 shareholders held an aggregate of 61,331,600 Shares, representing 13.14% of the issued Shares. Such shareholding, together with 350,164,500 Shares held aggregately by two substantial shareholders, namely, Asian Gold Dragon Limited and Rising Step Holdings Limited (representing 75.00% of the issued Shares), represented 88.14% of the issued Shares as at 12 August 2009. Thus, only 11.86% of the issued Shares were held by other investors.

As at 12 August 2009, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Asian Golden Dragon Limited (Note 1)	256,788,500	55.00
Rising Step Holdings Limited (Note 2)	93,376,000	20.00
A group of 18 shareholders	61,331,600	13.14
Other shareholders	55,389,900	11.86
Total	466,886,000	100.00

Note 1: Asian Gold Dragon Limited is beneficially owned as to 85% and 15% by Mr. Sze Chun Ning, Vincent and Mr. Lin Qun respectively.

Note 2: Rising Step Holdings Limited is beneficially owned by Mr. Zhuo Shui Jia.

It is noted that the closing share price of the Company surged 12.4 times from \$0.28 on 28 April 2009 to reach a high of \$3.75 on 8 July 2009 before easing off thereafter. Share price closed at \$2.70 on 18 August 2009, but still representing an increase of 8.6 times from its closing price of \$0.28 on 28 April 2009.



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