

28 December 2020

Voluntary general offer

Disclosure of dealings in the shares of CAR Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|----------------------------|------------------|------------------------|-------------------------|------------------------|---|---|
| Amber Gem Holdings Limited | 24 December 2020 | Sale | 733,000 | \$3.7863 | 170,356,260 | 8.0264% |

End

Note:

Amber Gem Holdings Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Amber Gem Holdings Limited is ultimately owned by Warburg Pincus & Co..