

12 November 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Haier Electronics Group Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|--------------|------------------|------------------------|-------------------------|------------------------|---|---|
| Xie Ju Zhi | 12 November 2020 | Purchase | 198,020 | \$0.0000 | 752,637 | 0.0267% |

End

Note:

Xie Ju Zhi is a Class (1) associate by virtue of class (2) of the definition of acting in concert connected with the Offeree company and a class (3) associate of the Offeror.

Dealings were made for his own account.

The 1st item relates to shares vested under a restricted share award scheme adopted by the Offeree company in 2014 and renewed in 2019.