

25 November 2020

Mandatory general offer

Disclosure of dealings in the shares of Midland IC&I Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Midland Holdings Limited	25 November 2020	Sale	630,000	\$0.1300	7,906	0.0004%
		Sale	7,906	\$0.1200	0	0.0000%

End

Note:

Midland Holdings Limited is a Class (1) associate connected with the Offeror by virtue of class (1) of the definition of acting in concert.

Dealings were made for its own account.

Midland Holdings Limited is a company listed on the HKEx and is ultimately held as to 35.07% by Mr. Wong Kin Yip, Freddie.