

8 October 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	7 October 2020	Sale	124,000	\$4.5958	431,673,915	5.5847%
		Sale	86,000	\$4.5958	431,587,915	5.5835%
		Purchase	1,000	\$4.6000	431,588,915	5.5836%
		Sale	431,000	\$4.5958	431,157,915	5.5780%
		Sale	216,000	\$4.5904	430,941,915	5.5752%
		Sale	171,000	\$4.6000	430,770,915	5.5730%
		Sale	162,000	\$4.5958	430,608,915	5.5709%
		Purchase	80,000	\$4.6020	430,688,915	5.5719%
		Purchase	262,000	\$4.6000	430,950,915	5.5753%

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 9 reported in the Resultant balance and Percentage of class columns represents long positions in the shares of the Offeree company.