

4 January 2021

Voluntary general offer

Disclosure of dealings in the shares of CAR Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of	Price per share	Resultant balance	Percentage of class
			shares		(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Amber Gem	31 December 2020	Sale	800,000	\$3.7381	157,039,260	7.3989%
Holdings Limited						

End

Note:

Amber Gem Holdings Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Amber Gem Holdings Limited is ultimately owned by Warburg Pincus & Co..