

14 January 2021

Privatisation by way of merger

Disclosure of dealings in the shares of China Machinery Engineering Corporation - H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Cape Ann Asset Management Limited	14 January 2021	Sale	31,907,000	\$3.4800	21,906,000	2.4118%
		Sale	21,406,000	\$3.5000	500,000	0.0550%
		Sale	500,000	\$3.5100	0	0.0000%

End

Note:

Cape Ann Asset Management Limited is a Class (6) associate connected with the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Cape Ann Asset Management Limited is ultimately owned by Jonathan Bell.