

9 June 2021

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of China Youzan Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
					(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Ward Ferry Management	8 June 2021	Purchase	37,136,000	\$1.5002	1,218,264,000	7.0583%
(BVI) Limited						

End

Note:

Ward Ferry Management (BVI) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for the account of discretionary investment clients.