

18 August 2021

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of China Youzan Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Ward Ferry Management (BVI) Limited	17 August 2021	Sale	25,228,000	\$0.8667	1,210,808,000	7.0151%

End

Note:

Ward Ferry Management (BVI) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for the account of discretionary investment clients.