

19 August 2021

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of China Youzan Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance | Percentage of class |
|-----------------------|-----------|-----------------|------------------|-----------------|-----------------------|-----------------------|
| | | | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |
| Ward Ferry Management | 18 August | Sale | 87,036,000 | \$0.8059 | 1,123,772,000 | 6.5108% |
| (BVI) Limited | 2021 | | | | | |

End

Note:

Ward Ferry Management (BVI) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company. Dealings were made for the account of discretionary investment clients.