

22 June 2021

Possible mandatory general offer

Disclosure of dealings in the shares of Crown International Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Crown International Corp. Limited	21 June 2021	Sale	260,000	\$0.2500	2,018,722,000	58.8549%
		Sale	120,000	\$0.2550	2,018,602,000	58.8514%
		Sale	80,000	\$0.2600	2,018,522,000	58.8490%
		Sale	80,000	\$0.2650	2,018,442,000	58.8467%
		Sale	210,000	\$0.2700	2,018,232,000	58.8406%

End

Note:

Crown International Corp. Limited is a Class (6) associate connected with the Offeree company.



Edward Simon Middleton, Yeung Mei Lee and Yeung Ka Man have been appointed as the joint and several receivers and managers (the “Receivers”) over 2,018,982,000 shares of Crown International Corporation Limited (the “Relevant Shares”) held by Crown International Corp. Limited and Crown Landmark Corporation.

Dealings were conducted as a result of the Receivers exercising their power in selling the Relevant Shares.

Crown International Corp. Limited is ultimately owned by Dong Feng.