

17 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Credit Suisse (Hong Kong) Limited	16 February 2021	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	9,000	\$214,650.0000	\$23.8500	\$23.8000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	3,000	\$71,400.0000	\$23.8500	\$23.8000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$47,600.0000	\$23.8500	\$23.8000

	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,900.0000	\$23.8500	\$23.8000
	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$11,875.0000	\$23.8500	\$23.7500
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	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$11,925.0000	\$23.8500	\$23.7500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$11,900.0000	\$23.8500	\$23.7500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	500	\$11,900.0000	\$23.8500	\$23.7500

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.