

17 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party            | Date             | Description of relevant securities | Description of products | Nature of dealings                         | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|------------------|------------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Credit Suisse AG | 10 February 2021 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 24,000   | 16 May 2022                      | \$25.0230       | \$600,556.0300               | 4,661,750  |
|                  |                  | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 24,000   | 10 February 2022                 | \$24.9940       | \$599,850.0000               | 4,661,750  |

|  |  |             |                         |  |       |                  |           |               |           |
|--|--|-------------|-------------------------|--|-------|------------------|-----------|---------------|-----------|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 500   | 20 January 2022  | \$24.7030 | \$12,351.4800 | 4,661,750 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 500   | 10 February 2022 | \$24.7000 | \$12,350.0000 | 4,661,750 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 2,000 | 20 January 2022  | \$24.8300 | \$49,659.3700 | 4,661,750 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,000 | 10 February 2022 | \$24.8000 | \$49,600.0000 | 4,661,750 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,000 | 20 January 2022  | \$25.1700 | \$50,339.6700 | 4,661,750 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 2,000 | 10 February 2022 | \$25.2000 | \$50,400.0000 | 4,661,750 |

End

Note:

Credit Suisse AG is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.

The disclosure form was received by the Executive on 17 February 2021.