

16 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	11 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,000	6 January 2022	\$24.4710	\$513,881.5700	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,000	6 January 2022	\$24.4710	\$464,940.4700	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	10 February 2022	\$24.5000	\$980,000.0000	4,373,710



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,500	11 March 2022	\$24.8500	\$161,525.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,500	10 February 2022	\$24.8500	\$161,525.0000	4,373,710

End

Note:

Credit Suisse AG is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.

This form was received by the Executive after office hours on 16 February 2021.