

17 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------|------------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Credit Suisse (Hong Kong) Limited | 10 February 2021 | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 72,000 | 4 July 2022 | \$24.8950 | \$1,792,475.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 1,000 | 23 June 2022 | \$24.9520 | \$24,952.2000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 11,000 | 23 June 2022 | \$25.1480 | \$276,622.5000 | 4,661,750 |

| | | | | | | | | | |
|--|--|-------------|-------------------------|--|---------|------------------|-----------|------------------|-----------|
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 24,500 | 23 June 2022 | \$25.2800 | \$619,347.7500 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 77,000 | 23 June 2022 | \$25.1400 | \$1,935,756.9000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 320,500 | 11 April 2022 | \$25.1800 | \$8,070,075.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 500 | 11 April 2022 | \$25.1000 | \$12,550.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 24,000 | 10 February 2022 | \$24.9940 | \$599,850.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 25,500 | 4 July 2022 | \$24.7500 | \$631,125.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 27,500 | 6 January 2023 | \$25.1100 | \$690,525.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 27,500 | 6 January 2023 | \$25.1100 | \$690,525.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 195 | 16 March 2022 | \$23.4500 | \$4,572.7500 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 4,000 | 11 April 2022 | \$24.9690 | \$99,875.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 23,500 | 11 April 2022 | \$25.1340 | \$590,650.0000 | 4,661,750 |

| | | | | | | | | | |
|--|--|-------------|-------------------------|--|--------|------------------|-----------|----------------|-----------|
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 500 | 10 February 2022 | \$24.7000 | \$12,350.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 2,000 | 10 February 2022 | \$24.8000 | \$49,600.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,000 | 10 February 2022 | \$25.2000 | \$50,400.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 35,000 | 19 December 2022 | \$25.2600 | \$884,093.0000 | 4,661,750 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 15,960 | 4 July 2022 | \$24.7500 | \$395,010.0000 | 4,661,750 |

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.

The disclosure form was received by the Executive on 17 February 2021.