

17 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse International	10 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Sale	72,000	4 July 2022	\$24.8950	\$1,792,475.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	320,500	17 January 2022	\$25.1500	\$8,060,415.1200	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	320,500	11 April 2022	\$25.1800	\$8,070,075.0000	4,661,750

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	17 January 2022	\$25.0880	\$12,544.0400	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	11 April 2022	\$25.1000	\$12,550.0000	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,500	4 July 2022	\$24.7500	\$631,125.0000	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	5 May 2021	\$24.9700	\$99,879.9900	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	11 April 2022	\$24.9690	\$99,875.0000	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,500	5 May 2021	\$25.1640	\$591,345.2000	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	23,500	11 April 2022	\$25.1340	\$590,650.0000	4,661,750
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,960	4 July 2022	\$24.7500	\$395,010.0000	4,661,750
	Derivatives	Other types of products	Entering into of a derivative contract	85,000	10 March 2021	\$23.5125	\$38,919.0000	4,661,750

End

Note:

Credit Suisse International is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Credit Suisse International is ultimately owned by Credit Suisse Group AG.

The disclosure form was received by the Executive on 17 February 2021.