

16 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse International	11 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,500	17 January 2022	\$24.5290	\$36,793.9900	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,500	11 April 2022	\$24.5000	\$36,750.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	246,500	17 January 2022	\$24.3880	\$6,011,620.4700	4,373,710

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	246,500	11 April 2022	\$24.4170	\$6,018,825.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,500	17 January 2022	\$24.3880	\$207,301.4900	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,500	11 April 2022	\$24.4000	\$207,400.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,000	5 May 2021	\$24.4450	\$464,452.7000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,000	11 April 2022	\$24.4740	\$465,000.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,500	4 July 2022	\$24.3320	\$133,825.0000	4,373,710

End

Note:

Credit Suisse International is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse International is ultimately owned by Credit Suisse Group AG.

This form was received by the Executive after office hours on 16 February 2021.