

17 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse Securities (Europe) Limited	10 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	10 January 2022	\$24.9500	\$24,950.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	23 June 2022	\$24.9520	\$24,952.2000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	10 January 2022	\$25.1180	\$276,300.0000	4,661,750

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,000	23 June 2022	\$25.1480	\$276,622.5000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,500	10 January 2022	\$25.2500	\$618,625.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,500	23 June 2022	\$25.2800	\$619,347.7500	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	77,000	10 January 2022	\$25.1100	\$1,933,500.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	77,000	23 June 2022	\$25.1400	\$1,935,756.9000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	195	16 March 2022	\$23.4500	\$4,572.7500	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	35,000	10 January 2022	\$25.2890	\$885,125.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	35,000	19 December 2022	\$25.2600	\$884,093.0000	4,661,750

End



Note:

Credit Suisse Securities (Europe) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.

The disclosure form was received by the Executive on 17 February 2021.