

16 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse Securities (Europe) Limited	11 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,500	1 June 2022	\$24.4100	\$280,712.7000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,500	20 March 2023	\$24.4440	\$281,100.2500	4,373,710

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,500	10 January 2022	\$24.4000	\$207,400.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,500	23 June 2022	\$24.4020	\$207,418.7000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,000	10 January 2022	\$24.1500	\$362,250.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	23 June 2022	\$24.1780	\$362,673.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	131,000	10 January 2022	\$24.3930	\$3,195,525.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	131,000	23 June 2022	\$24.3650	\$3,191,788.8000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	55,500	29 April 2022	\$24.1700	\$1,341,452.0200	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	55,500	21 January 2022	\$24.2000	\$1,343,100.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	91,500	10 January 2022	\$24.3370	\$2,226,850.0000	4,373,710
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	91,500	19 December 2022	\$24.3090	\$2,224,255.2000	4,373,710



End

Note:

Credit Suisse Securities (Europe) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.

This form was received by the Executive after office hours on 16 February 2021.