

17 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse Securities (Europe) Limited	16 February 2021	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,500	1 June 2022	\$23.7730	\$202,068.8000	4,379,210
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	1 June 2022	\$23.7730	\$11,886.4000	4,379,210



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,000	20 March 2023	\$23.8060	\$214,250.4000	4,379,210
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End

Note:

Credit Suisse Securities (Europe) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.