

19 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date             | Description of relevant securities | Description of products | Nature of dealings                            | Number of securities under the option | Exercise period - From Date | Exercise period - To Date | Exercise price | Option money paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|------------------|------------------------------------|-------------------------|---|---------------------------------------|-----------------------------|---------------------------|----------------|------------------------------|--|
| Kledchai Benjaathonsirikul | 18 February 2021 | Options                            | Share option            | Exercising of option / traded option contract | 170,500                               | 19 December 2013            | 1 December 2023           | \$10.2000      | \$1,739,100.0000             | 500,000  |
|                            |                  | Options                            | Share option            | Exercising of option / traded option contract | 500,000                               | 2 December 2014             | 1 December 2023           | \$10.2000      | \$5,100,000.0000             | 0  |

End



Note:

Kledchai Benjaathonsirikul is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.